



DISTRICT COUNCIL OF

Streaky Bay

ANNUAL REPORT 2020-2021



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Acknowledgement of Country

Council would like to acknowledge the Custodians of this land and pay respects to Elders past and present.

INTRODUCTION

The District Council of Streaky Bay's Annual Report provides an overview of services, programs, and strategic projects Council delivered to the Community in 2020/2021 financial year.

The District Council of Streaky Bay is located some 720 kilometres by road from Adelaide on the picturesque shores of Blancheport. It is situated on the West Coast of Eyre Peninsula in South Australia and is surrounded by some of the region's most spectacular and unique coastal attractions and experiences. The Council shares its boundaries with the District Councils of Ceduna in the North West, Ananga Pitjantjatjara Lands in the north east, Wudinna in the east and Elliston in the south.

The Council area includes the townships of Streaky Bay (which is the main service and business centre), Wirrulla, Poochera, Haslam, Sceale Bay, Baird Bay, Eba Anchorage, and Perlubie Landing, with a population of approximately 2,100.

The main industries are agriculture (predominantly grain crops, sheep and cattle) aquaculture, tourism and fishing.

The town hosts a number of local events on an annual basis with the largest being the Streaky Bay Thoroughbred Race Meeting, Perlubie Sports Day, Golf Open, Bowls Whiting Carnival and New Year's Eve Fire Works.



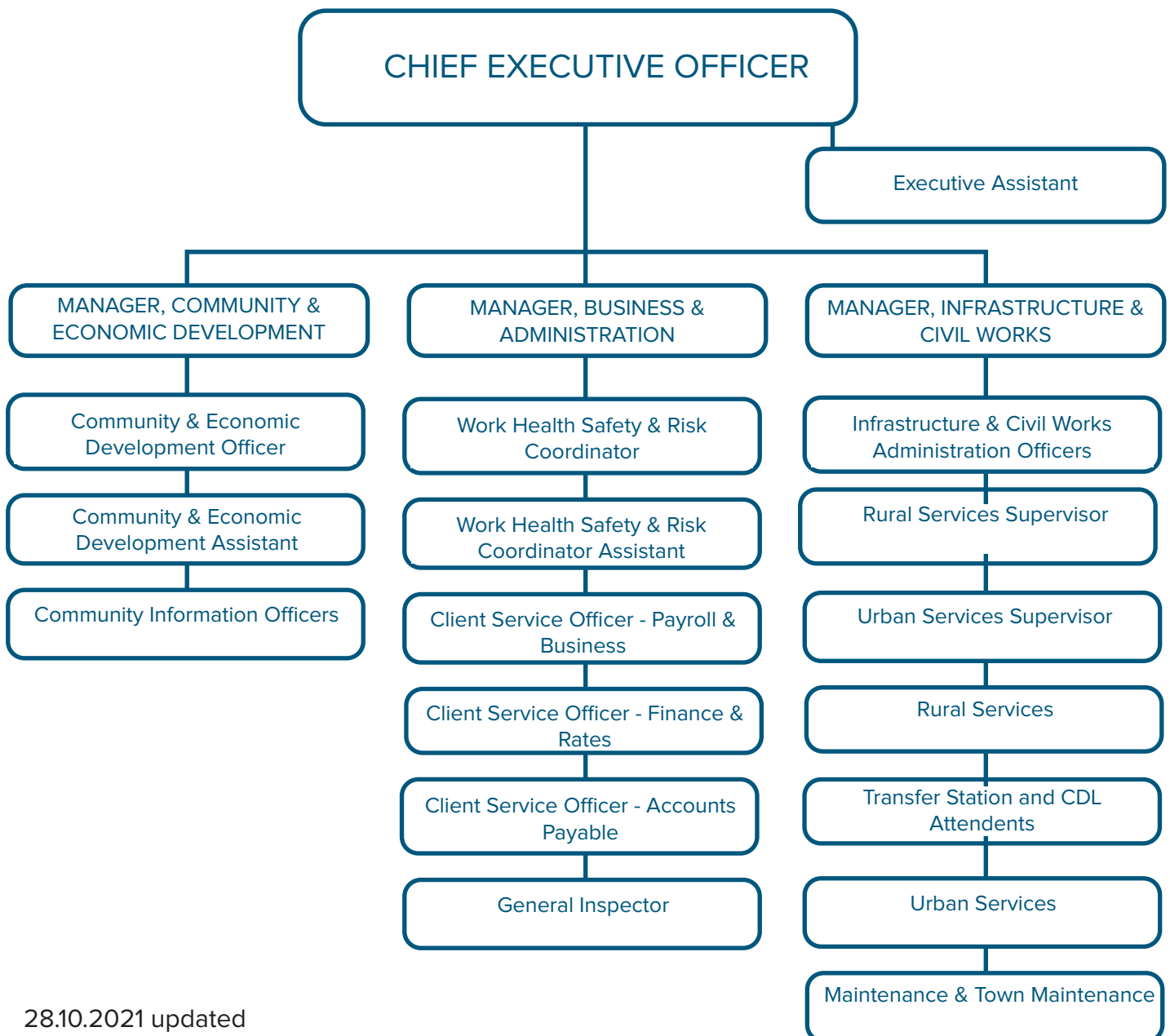
STREAKY BAY AND DISTRICT FACILITIES

Aged Care Facilities	Community Library
Building & Construction	Massage Therapist
Bike and Walking Tracks	Museums
Bush Camping	Painters
Cabinet Makers	Pharmacist
Cafes & Pizza Shop	Physiotherapist
Caravan Parks	Plumbers
Churches	Police Station
Conference Facilities	Kiosk
Dentist	Visitor Centre
Doctors	Area School
Electricians	Service Stations
Emergency Services	Sporting Complex
Hospital and Health Service	Visiting Specialist
Hotels, Motels and Holiday Houses	

As a community we are flourishing with new residential development opportunities in the district and more and more people are discovering the beauty and the quality way of life in the Streaky Bay area.



ORGANISATIONAL STRUCTURE



28.10.2021 updated

OUR COUNCIL AREA



10
TOWNSHIPS



2,291
RATEABLE
PROPERTIES



1,558
ELECTORS



303
BUSINESSES



6232m²
LAND AREA



2,204
DISTRICT
POPULATION

ABS Estimated Resident Population 2020

MAYOR MESSAGE

The 2020/2021 financial year brought, once again, many challenges for Council due to the ongoing COVID-19 pandemic. I believe Council successfully navigated these challenges, through measured decision making provided by exceptional leadership from the Senior Staff and Elected Members. Council is committed to working cohesively as a team towards providing and managing the best possible services to the community.

It has also been a time of sadness for Council, with the unfortunate passing of sitting member Cr Peter Hackett. Peter worked tirelessly for the community both in and out of his capacity as an Elected Member and is sorely missed.

Council has maintained a strong financial position throughout the 2020/2021 financial year, despite significant increases in depreciation and providing financial support to the Streaky Bay Medical Clinic. Council has and will continue to strive towards providing many services and ongoing projects for our district despite our current budget constraints.

The District Council of Streaky Bay has found itself in the midst of a semi-boom. This is partly due to the influx of intra-state and intra-country travellers discovering and sharing our lovely district. This has bought some great business to our area with people stopping to enjoy the excellent small businesses and services the district has to offer. The increase in visitors has also created its own issues on many fronts. Our coastline is uniquely rugged yet very fragile and we need to maintain our goals in protecting it.

The current shortage of available housing within this district is also proving a challenge as it is limiting the district's ability to attract families and fill staffing shortages across all facets of small businesses.

The district welcomed back some of the very popular community events including the Streaky Bay Races, Streaky Bay Long Lunch, and the return of local sport.

During the 2020/2021 financial year Council have;

- Completed and delivered the brand-new Moore's Boat Ramp
- Finalised a new strategic plan for 2020-2040
- Acquired funding for the Skate Park Upgrade
- Implementation of a new corporate financial management system (Magiq)
- Commenced the Tractor Beach campground rejuvenation project
- Upgrad of Councils Plant - Purchase of new CAT 140h Grader
- Ongoing planning for multiple capital projects

Council staff will continue to progress shovel ready projects ready for grant fundiing oppurtunitites in order to reduce the financial burden of project costs on the disricts rate payers.

I remain confident with our staff and elected body in our ability to move the District Council of Streaky Bay into the future in a positive fashion and striving to provide the district with the highest quality of outcomes.



**MAYOR
TRAVIS BARBER**

CHIEF EXECUTIVE OFFICER REPORT

The Streaky Bay Annual Report details our operations over the past year. This document is intended to provide a picture of Council's activities and achievements over the year. Having just moved into the role as CEO of the District Council of Streaky Bay it's a little hard for myself to personally reflect on these activities and achievements. However, under the leadership of the previous CEO Karina Ewer and Acting CEO Penny Williams, Council has delivered the following results:

Projects successfully delivered by Council through successfully obtaining external funding:

- Delivery of the Whirlpool Signage and protection works
- Resurfacing of courts at Poochera, Wirrulla and Piednippie
- Installation of irrigation at Wirrulla Oval
- Redevelopment of the Moore's Boat Ramp

Projects successfully delivered by Council:

- Implementation of the Magiq ICT systems, streamlining Council's financial, record management and customer requests processes
- Upgrade of Council's outdated telephone system

External funding secured for future Council projects:

- Installation of air-conditioning and generator at the Streaky Bay Hall
- Upgrade of Tourism Signage
- Redevelopment of the Poochera Sporting Complex Change Rooms
- Installation of generator at the main Council office
- Redevelopment of the Jetty Platform to ensure its made safe and reopened for community use
- Installation of shade structure and extra platforms at the Jetty Pool
- The development of camping facilities at Tractor Beach

It's encouraging to see Council deliver such fantastic results, whilst maintaining service delivery in such an uncertain environment. With the COVID-19 pandemic impeding many activities through delaying access to material and contractors. Unfortunately, the challenges presented by the pandemic won't disappear as we transition into a new phase of the pandemic. As we learn to live with the virus, Council will need to be nimble in its response to possible outbreaks and subsequent disruptions to service delivery.

I would like to thank our elected members for their guidance and support throughout the year. This Council has been in office for nearly three years and is working hard to improve public facilities for residents and visitors to the district of Streaky Bay.

Finally, I would like to thank our staff who continue to work hard to deliver Council services and projects across the district. Without their support, dedication and hard work we would not be able to meet our obligations to our residents, stakeholders and visitors



**CHIEF EXECUTIVE OFFICER
DAMIAN CARTER**

COUNCIL AREA, ELECTED MEMBERS

The Local Government Act 1999 prescribes the legal framework which gives councils the power to make local laws and also determines the roles and responsibilities of the elected members and council staff.

The Elected Members serve four year terms. They make the strategic decisions in all the areas of Council's core business including developing Council's policies, operational plans, goals and overseeing its performance. Council's Senior Management Team provides advice to the Elected Members to guide this process.

The Elected Members also serve a role in representing the overall public interest of all the stakeholders in the Council area. The Mayor is the chair of Council meetings, ensuring Council decisions are implemented and

FLINDERS WARD

TRAVIS BARBER
MAYOR

LAUREN KARP
RESIGNED

CLIFFORD PUDNEY

PETER HACKETT
RESIGNED

EYRE WARD

PHILLIP WHEATON
DEPUTY MAYOR RESIGNED

NEVILLE TREZONA

TRUDY MCGOWAN

GRAHAM GUNN

Early in 2021, resignations were received from two elected members, Cr, Lauren Karp and Deputy Mayor Phillip Wheaton. Sadly Council received a third default resignation when Cr, Peter Hackett passed away in April. Council would like to thank these individuals for their service to the community as Elected Members. In accordance with the *Local Government (Elections) Act 1990*, two supplementary elections were called to fill these vacancies and scheduled for the early of 2021/2022 financial year.

AND INVOLVING OUR COMMUNITY

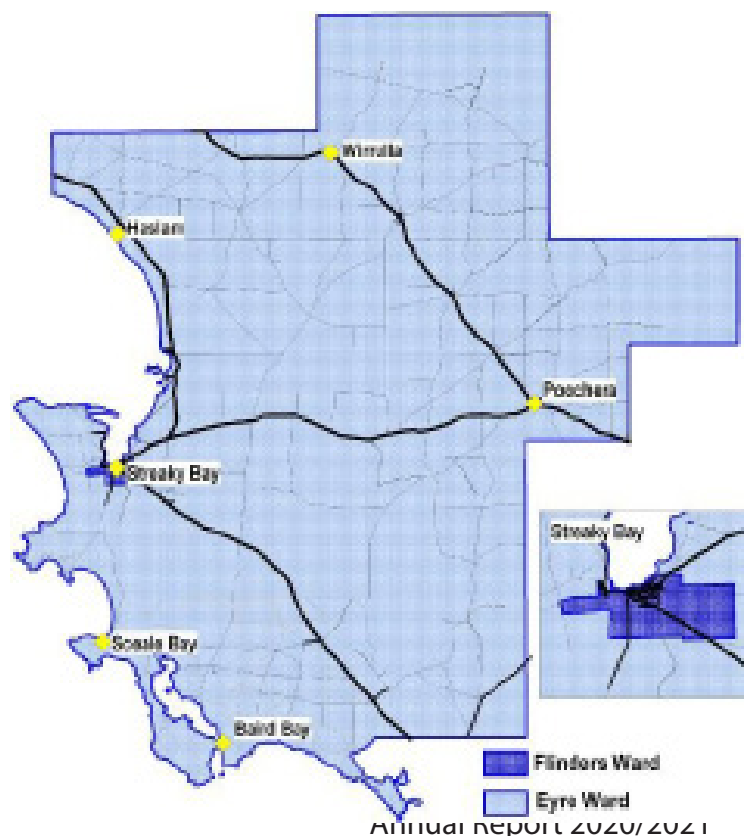
Council meetings are held in Council Chambers at the Visitor Centre at 12 noon and 5:00pm on the second Tuesday of each month - unless otherwise advertised in local newspapers, Council's website, the Criterion, community notice board or on Council's Facebooks page.

Each month the agenda and Council minutes are posted on the Council website or are available to read or purchase a copy at the main office.

Members of the public may seek deputation to a Council meeting by making an application in writing to the Chief Executive Officer. Deputation are approved by the Mayor.

Council's Public Consultation Policy sets a framework to encourage community involvement in planning and decision making about the services Council provides and the community resources we manage.

Council communicates with residents via the Criterion Newspaper which is produced monthly. The Criterion contains articles regarding Council business, summaries of Council meetings and information on community events. Council has begun using Facebook to exhibit public notices and Council business.



REPRESENTATION

The District Council of Streaky Bay's 1,579 electors are represented by 8 Councillors (including the Mayor) – 4 Councillors per ward. As at 30 June 2021 Council's total representation quota (the number of electors for each Councillor) stood at 1 elected member per 197 electors.

During 2012/2013 Council commenced a Representation Review to determine whether a change of arrangements in respect to representation would result in the electors of the area being more adequately and fairly represented. The review was finalised in October 2013 and reviewed in October 2020.

As required under Schedule 4 of the Local Government Act 1999, a comparison with councils of similar size/type reveals the following (as at 28 February 2019):

COUNCIL	ELECTED MEMBERS	ELECTORS	REPRESENTATION QUOTA
Streaky Bay	8	1579	197
Cleve	7	1206	172
Southern Mallee	7	1312	187
Robe	7	1297	185
Tumby Bay	7	2008	287

COMMITTEES AS AT 30 JUNE 2021

COUNCIL (S41) COMMITTEE	MEMBERSHIP
Community Strengthening, Planning & Development Committee	3 Elected Members 1 Independent Member
Chief Executive Officer's Performance Review Committee	3 Elected Members
Finance & Risk Audit Committee	1 Independent Presiding Member 4 Elected Members

COUNCIL (NON S41) COMMITTEES	MEMBERSHIP
Australia Day Award Selection Panel	4 Elected Members Chief Executive Officer

NON COUNCIL COMMITTEES	COUNCIL REPRESENTATIVE/S
Eyre Peninsula Local Government Association	1 Elected Member (first delegate) 1 Elected Member (second delegate)
Streaky Bay School Governing Council	1 Elected Member

ELECTED MEMBER - ALLOWANCES

Under revisions to the Local Government Act 1999 a Remuneration Tribunal was established to make a determination regarding Council Member allowances for the 4 year term following the 2014 election.

The Tribunal received public submissions and elected to group councils on the basis of council population, demographics, service provision and geographical coverage. The additional responsibilities for principal and deputy principal members were also taken into account as was the travelling time required to attend meetings.

The Tribunal allocated the District Council of Streaky Bay into Group Five and determined the following allowances for this group:

Mayor	\$27,252 paid quarterly in arrears
Deputy Mayor	\$8,516 paid quarterly in arrears
Presiding Members of Committees	\$8,428 paid quarterly in arrears
Elected Members	\$6,813 paid quarterly in arrears

The Tribunal also established a Travel Time Payment to be payable to Council Members, excluding Principal Members, of non-metropolitan Councils where the Member's place of residence is the following distance or more from the Council's principal office:

Determination for councillors who live more than 50 or 100km from Streaky Bay:

50km	\$183.50 per quarterly
100km	\$275.25 per quarterly

\$410 per annum travel time payment for 30-50km from Council office (only for non-principal members)

ELECTED MEMBER - TRAINING AND DEVELOPEMENT

Elected Members attended several meetings and seminars during 2020/2021

- Effective Financial Management and Reporting
- Risk Management – Elected Members Overview
- Eyre Peninsula Local Government Association Conference

2020/2021 PROJECTS IN REVIEW

Due to varying circumstances, there are projects that may not be completed by the 30th June 2021. These amounts have been re-budgeted, as per the Annual Business Plan and Budget Policy – DCSB-FM-07.09.

CAPITAL PROJECTS - 2020/2021	STATUS
COUNCIL BUILDINGS	
Office - IT Magiq	Completed
Office - Telephone System	Completed
Office - Airconditioner	Ongoing
Office - Generator	Ongoing
Depot - Metrocounters	Completed
Depot - Bitumen	Withdrawn
BUSINESS ACTIVITY	
Streaky Bay Foreshore Tourist Park - Western Ablutions upgrade	Ongoing
Streaky Bay Foreshore Tourist Park - Eastern Ablutions - new	Ongoing
Streaky Bay Foreshore Tourist Park - Ensuite Sites	Ongoing
Streaky Bay Foreshore Tourist Park - Vast Television to grounds	Ongoing
Streaky Bay Foreshore Tourist Park - Big Rig sites	Ongoing
Streaky Bay Foreshore Tourist Park - Landscaping - Civil	Completed
Streaky Bay Foreshore Tourist Park - Fire Protection	Ongoing
Tractors Campground Upgrade	Ongoing
COMMUNITY	
Public Amenities - CBD Streaky Bay	Withdrawn
Events Trailer and Equipment	Ongoing
Streaky Bay Hall - Airconditioner	Ongoing

TOURISM

Tourism Signage Ongoing

ENVIRONMENT

Stormwater Management Plan Review + Mudge Tce Ongoing

RECREATION

Lions Park - Development Ongoing
Poochera Changerooms - Development Ongoing
Poochera Courts - Resurfacing Completed
Wirrulla Courts - Resurfacing Completed
Wirrulla Oval Irrigation Completed
Jetty Pool - Shade and Extension Ongoing
Moores Boat Ramp - Development Completed

INFRASTRUCTURE

Bicycle Track - Montgomerie Terrace Planning Withdrawn
Sealed Roads Ongoing
Unsealed Roads Ongoing

FLEET MANAGEMENT

Canter Tipper with Attachments - Replacement Withdrawn
Tailgate Loader - Replacement Ongoing
Kluger - Senior Management SUV Replacement Completed
Garden buggy - 4wd with spray Withdrawn
Grader - Replacement Completed
4WD Operations Supervisor - Replacement Ongoing
Z Trax mower - Purchase Completed

OPERATING PROJECTS 2020/2021

STATUS

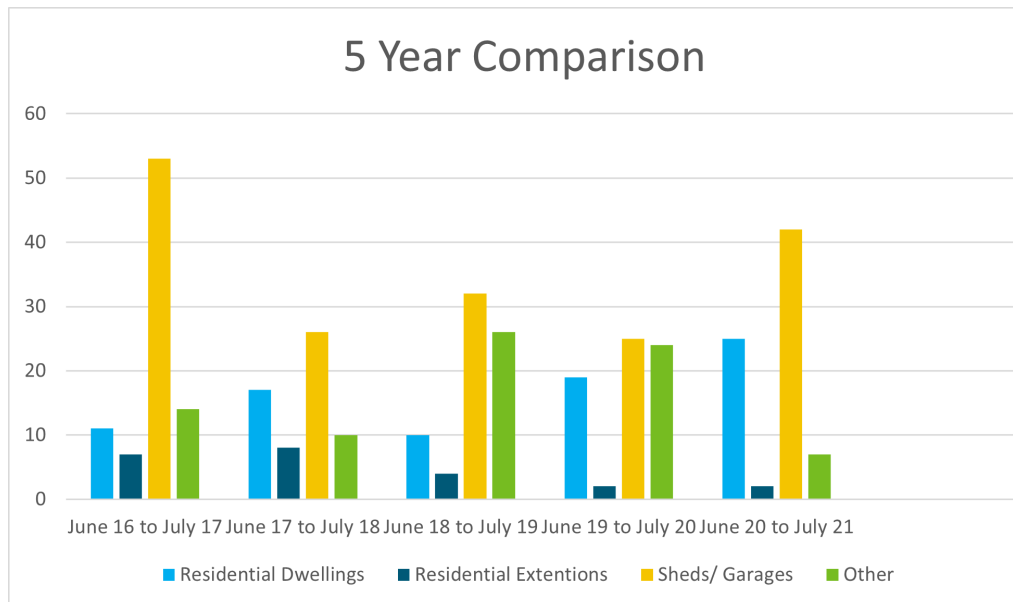
Drug and Alcohol Testing Completed
IT Equipment and Software upgrades Completed
Piednippie Tennis Court - Resurfacing Completed
School Pool - Operating Costs - Public Opening Ongoing



REGULATORY SERVICES

PLANNING AND DEVELOPMENT NATURAL AND BUILT ENVIRONMENT REPORT

During the 2020/2021 financial year the nature and processes surrounding development applications changed across the state. A new planning system - PlanSA was rolled out across South Australia's. PlanSA includes the new Planning and Design Code and associated ePlanning platform for South Australia, replacing hard copy council development plans and the manual processing of development applications, from local Council administration to a statewide online system.



The Plan SA portal recorded within the District Council of Streaky Bay a total of 90 applications submitted and 69 applications lodged for the 2020/2021 financial year.

ENVIRONMENTAL HEALTH

The South Australian Public Health Act 2011 requires Local Government to take responsibility in the administration of public health issues such as sanitation, prevention and control of diseases and investigation of health complaints.

Environmental Health Services are provided to Council by the Wudinna District Council including the assessment of wastewater applications and food business inspections. This year 14 wastewater applications were lodged, and 32 food businesses operated within the district.

REGULATORY SERVICES

During the 2020/2021 financial year Council continued the review of its By-laws. Council has increased the range of the local laws so that existing and possibly future local issues are able to be controlled.

ANIMAL MANAGEMENT

Council has continued to implement and review its Animal Management Plan. The 5 year plan has been amended to reflect the recent changes to the Dog and Cat Management Act 1995. The proposed changes have a strong focus on public education of good dog and cat ownership.

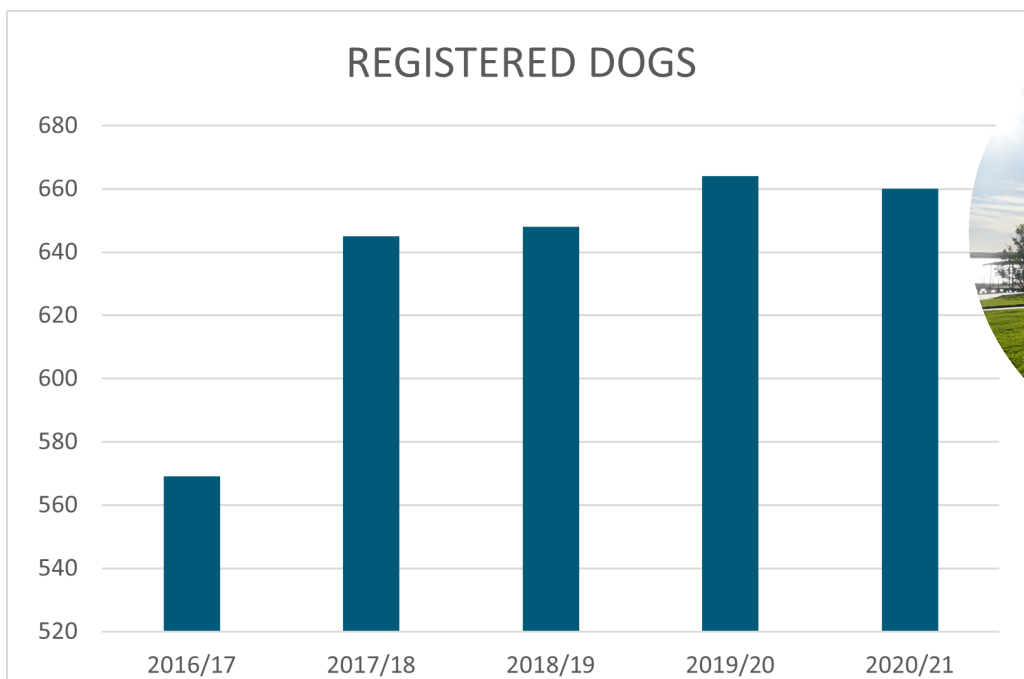
Staff have continued to implement actions from the Animal Management Plan, installing 'on leash signage' at specified beaches and campgrounds throughout the district.

Council was able to host its animal event, the 'Million Paws Walk' to raise funds for the RSPCA in Port Lincoln. Numbers of participants were down on previous years – namely due to poor weather and effects of COVID.

Animal registration numbers remain consistent, with a current rate of 93% of all dogs, and 97% of registered cats microchipped.

51% of all dogs are desexed – working dog non requirement to desex is distorting this figure.

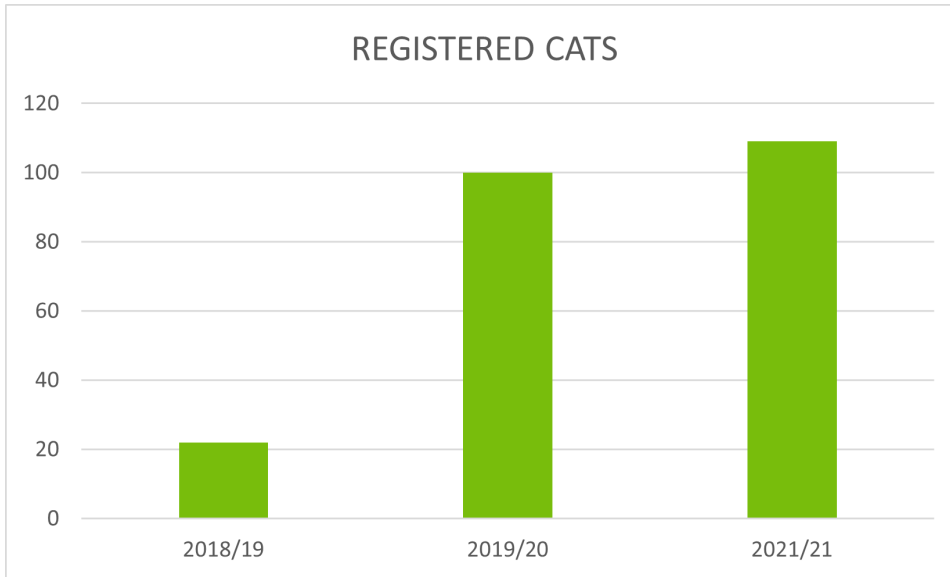
In contrast 96% of all cats have been desexed – this can be attributed to Council advertising and promotions through social media and the Criterion the benefits of being a responsible cat owner.



ANIMAL MANAGEMENT

Since the introduction of mandatory cat registration fees in 2018/19 there has been a consistent increase in registrations.

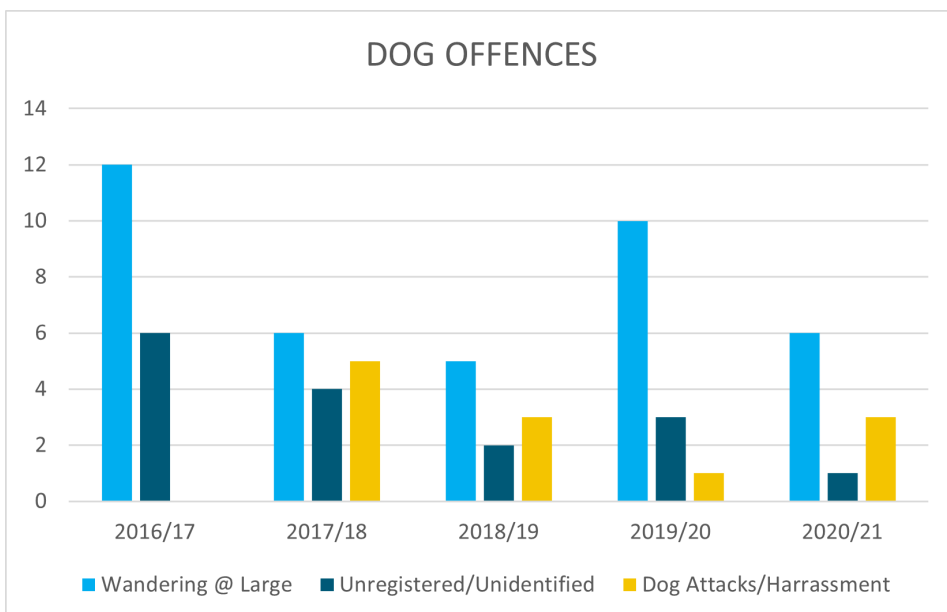
Fees remain at a modest \$5.00 for Standard Cat (microchipped and desexed), \$10.00 for a Non-Standard Cat (undesexed cat).



This year has proven the effectiveness of mandatory microchipping, and the results of being able to return wandering animals to their owners without impoundment. No animals were required to be impounded for the financial year.

Council Officers remain committed to educating and providing information to all dog and cat owners, ensuring they become responsible dog owners. Cat confinement and adhering to Council's cat bylaw has been a main focus.

As in previous years, 2 of the 3 dog attack/incidents were involving dog owners animals from other areas or interstate.

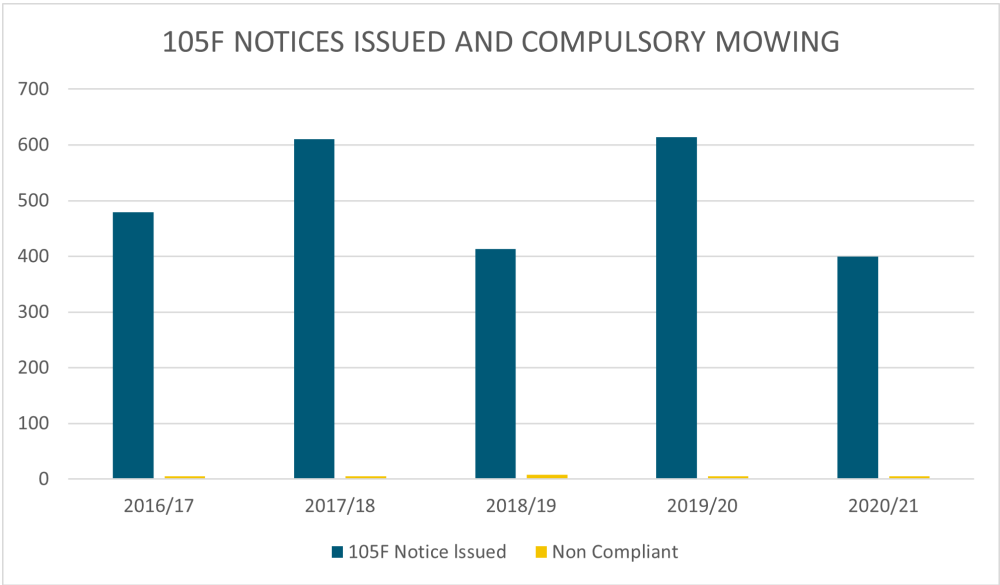


LOCAL NUISANCE AND LITTER CONTROL ACT

During the 2020/2021 financial year Council received 2 complaints regarding local nuisance or littering, there was no evidence to exonerate the persons responsible under the Act.

FIRE PREVENTION

Due to the high fuel loads of existing and remnant vegetation and above average rainfall received during the 2020/21 there was potential for the fire danger season to be high risk. Two rounds of property inspections were undertaken with only five properties found not to be compliant after being served with a 105F notice.



Council acknowledges the work of landowners in property preparedness to be of an exceptional level and is pleased to see the continuation of these works, to limit the possible impact a bushfire may have in our district. Council would like to thank the community for their efforts surrounding fire prevention.

COMMUNITY LAND

All Council land (except roads) is classified as community land unless resolved to be excluded from that classification. Council has four community land management plans which comply with the requirements of the Local Government Act:

- The Sporting Facility Community Land Management Plan
- The Fully Developed Reserves Community Land Management Plan
- The Partially Developed Reserves Community Land Management Plan
- The Natural Reserves Community Land Management Plan

These plans have been made available for public on the Council website. The Community land register which details all community land within the district is also available on the website.

STRATEGIC MANAGEMENT

The District Council of Streaky Bay Strategic Future 2020 – 2040 was adopted by Council on the 26th November 2020. The Strategic Plan defines the direction of Council by identifying Councils vision to be;

“The most liveable community on the Eyre Peninsula”

The community has assisted Council to identify five measurable pillars that influence the liveability of the district. Each pillar will require measurement to ensure Council is working consistently towards its vision.

The Plan considers regional, state and national objectives and strategies relevant to the social, physical, environmental development and management of the Council district . The Plan is supported by the Corporate Work Plan, Long Term Financial Plan, Asset Management Plans and Annual Budget.

STRATEGIC PILLARS



A welcoming and cohesive Community



A robust and adaptive economy, that provides sustainable employment



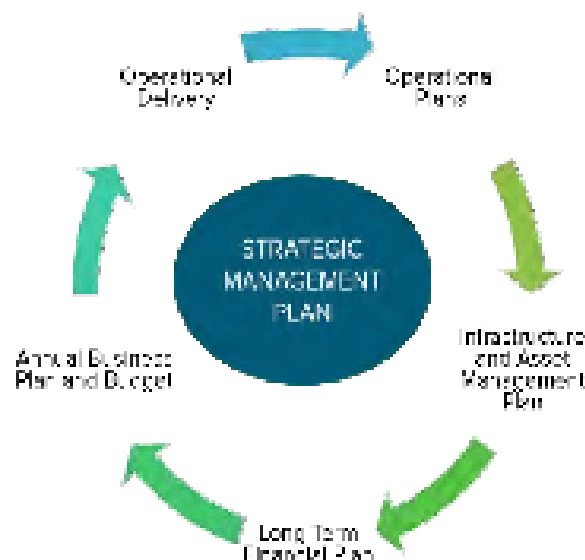
A healthy natural environment and attractive built environment



Infrastructure that meets our community, economic and environmental needs



A Council that is actively responsive to community needs and delivers financial sustainability, governance and leadership.





OPERATION REPORTS

EXECUTIVE OFFICERS REMUNERATION

The Senior Management Team, within Council consists of the Chief Executive Officer and 3 Managers.

Annual remuneration (as per below) accounts for the total cost of all fixed remuneration items and is made up of the annual salary, superannuation contributions and fringe benefits tax paid or accrued for the reporting period.

Benefits received by officers of the Senior Management Team may include;

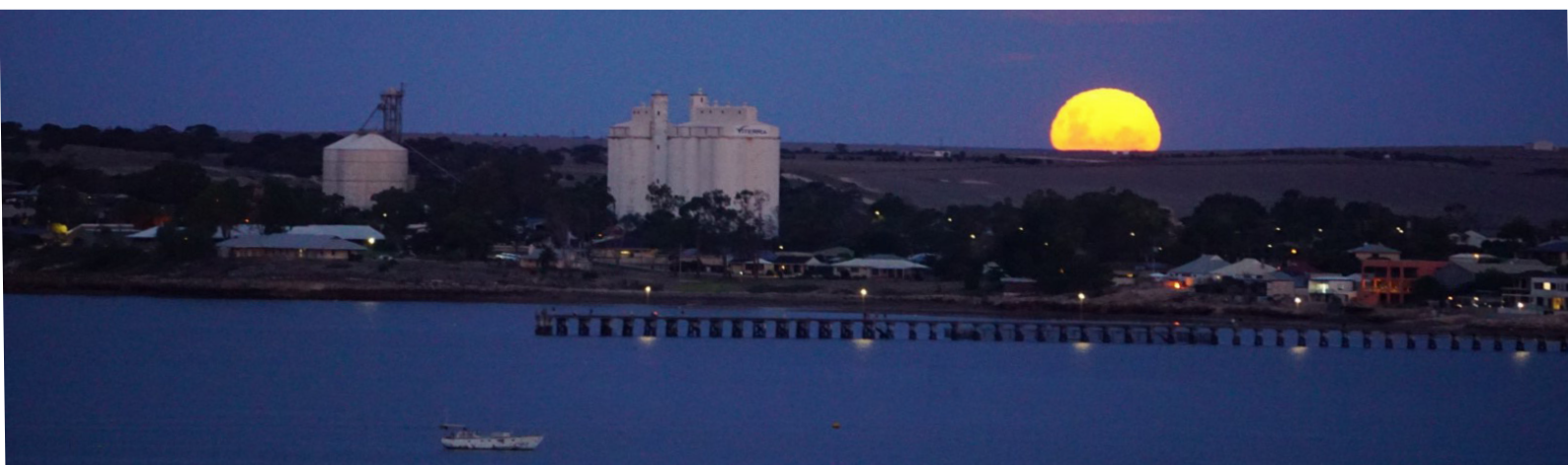
The provision of a motor vehicle for travel to and from work and include an element of private usage;

- The reimbursement of telephone expenses;
- The reimbursement of out of pocket expenses;
- The payment of memberships to professional bodies.

The following table shows the remuneration details for the Chief Executive Officer and Management Staff of Council. The Benefits include:

- Vehicle
- Telephone

POSITION IN ORGANISATION	BASE SALARY	BENEFITS
Chief Executive Officer	\$155,000	Yes
Manager, Business & Administration Services	\$96,912	Yes
Manager, Infrastructure & Civil Works	\$100,005	Yes
Manager, Community and Economic Development	\$96,912	Yes



HUMAN RESOURCE PROGRAMS

FAIR TREATMENT

The District Council of Streaky Bay is committed to a culture of Fair Treatment where the rights of all are protected. Council's Fair Treatment Policy Statement (16 April 2020) applies to all elected members, clients and stakeholders of Council and all its workers, including those in non-employment arrangements such as volunteers, work experience persons and similar.

TRAINING AND DEVELOPMENT

Employees attended a range of training during 2020/2021. Courses include:

- Accredited and Non Accredited Freedom Of Information Officers
- Adobe Indesign
- Audit Committee – LGA Webinar
- Business Continuity – Awareness of roles
- Chainsaw – Operate & Maintain
- Chem Alert Program
- Conflict of Interest
- Conflict in the workplace
- Contractor Management- Safe Work Method Statement Monitoring
- Customer Service
- Drug & Alcohol Procedure Information Session
- Financial Management & Reporting (LGA module 4)
- Fire Prevention Officer – Re-accreditation
- Fire Warden
- First Aid (CPR)
- First Aid– full course
- Fork Lift Licence (licence to perform high risk work)
- Fraud & Cyber Awareness
- Grader Operations Ticket (LG)
- Grant Funding
- GST Refresher'
- Hierarchy of Control – Hazard Management
- ICAC Induction for Public Officers
- Legal Responsibilities (LGA online – module 2)
- Lone Worker Device – Explanation of use & procedure
- Managing Roads
- Media
- Metro Count
- Public Interest Disclosure Act Training
- Public Interest Disclosure – Responsible Officer Training
- Registered Planner
- Regions Rising 2019 – Regional Jobs & Migration
- Report Writing

- Return to Work Training for IRC/ICC
- Return to Work Training for Managers & Supervisors
- Tourism & Councils Forum (LGA)
- Understanding & Applying Records General Disposal Schedule (GDS40)
- Understanding & Working Safely with Dogs
- Verification of Competency
- Volunteer Management Forum
- Workers Compensation Payroll Training (Online – webinar)
- WorkZone Traffic Management

INFORMATION STATEMENT

Providing public access to official documents and records

INFORMATION REQUESTS

There were 1 request for information under the provisions of the Freedom of Information Act for the 12 months to 30 June 2021.

CONFIDENTIALITY PROVISIONS

During the 2020/2021 financial year, the confidentiality provisions of s90(2) of the Local Government Act 1999 were used by Council a total of 15 times to consider matters in confidence. Matters considered in confidence in respect of s90(2)(a,b,d,e,j,k) are as follows:

RESOLUTIONS PASSED	2020/2021
(a) Information concerning personal affairs of any person	2
(b) Commercial advantage or prejudice commercial position of Council	7
(d) Commercial information of a confidential nature (not a trade secret)	6
(e) Matters effecting security of Council Employees	0
(j) Divulge Information by public authority of official & would be contrary to the public interest	0
(k) Tenders for supply of goods	0
In Confidence	15

During the course of 2020/2021 Council considered matters about a broad range of issues. Matters considered in confidence represented approximately 3.64% of the total matters considered.

Council utilised the provisions of s90 of the Local Government Act 1999 on 15 occasions and of those confidentiality orders 2 expired during the financial year with 13 retained in confidence as at 30 June 2021.

INTERNAL REVIEW OF COUNCIL DECISIONS

In accordance with s270 of the Local Government Act 1999, Council has adopted

procedures to review decisions of the council, its employees and other persons acting on behalf of council.

There were nil reviews for request.

AUDITOR REMUNERATION

Council auditors, Dean Newbery & Partners, received remuneration of \$15208.00 (Inc GST) for the audit of Council's 2020/2021 financial statements. The auditor did not receive any other remuneration from Council for this period.

APPLICATION OF COMPETITION PRINCIPLES

Council does not operate any business activity that meets the criteria of Category One being business activities with an annual turnover in excess of \$2 million or employing assets in excess of \$20 million. Council does operate 3 business activities that are significant:

- Streaky Bay Foreshore Tourist Park.
- Blancheport Heights.
- Streaky Bay Visitor Centre.

Council also provides a Community Bus. This is mostly used by the aged and disabled as a community service obligation, however the bus is made available for hire when not otherwise in use.

Private works are undertaken by Council where there are no viable alternatives (local contractors) for the community to access.

All Council business activities include checks for competitive neutrality. In setting fees and charges the Council has taken into account:

- Relevant Government legislation and policies;
- Community service obligations and impact on residents, ratepayers and visitors to the District of Streaky Bay and the allocation of Council resources and funds to reflect best value practices;
- The impact on competitors – actual and potential including employment, economic and regional development;
- The interests of consumers;
- Council Policies including the Council Contracts Tendering and Purchasing Policy which includes competitive tendering.

There were no complaints in 2020/2021 relating to the Council's application of competitive neutrality.

COMMUNITY LAND

Under the Local Government Act 1999 all Council land (except roads) is classed as community land unless a Council resolves to exclude it from that classification. Any resolution along these lines is subject to appropriate community consultation.

Council engaged Maloney Field Services to identify all Council land and a number of these properties were excluded prior to 1 January 2003. Since then there has been a review with several more parcels proposed for exclusion and these have been subject to the public consultation process.

FREEDOM OF INFORMATION

1.0 STRUCTURE & FUNCTIONS OF THE COUNCIL

1.1 FULL COUNCIL

Full Council, consisting of two wards each with four Councillors from which a Mayor is elected, full Council is the decision making body on all policy matters.

Ordinary Meetings of the full Council are held on the second Tuesday of every month at 12 noon and 5.00pm alternatively. Members of the public are welcome to attend.

1.2 COMMITTEES

Committees have been formed to discuss/administer Council and Community business. These Committees meet as required. Members of the public are welcome to attend.

The Committees are as follows:

Council (s41) Committee

- Chief Executive Officer's Performance Review Committee
- Community Strengthening Planning and Development Committee
- Finance and Risk Audit Committee

1.3 AGENDAS AND MINUTES

Agendas of all Council and Committees are placed on public display no less than three days prior to those meeting. Minutes are placed on display within five days of the meeting. Public display includes hard copies at the Council Office and access on Council's Website www.streakybay.sa.gov.au

1.4 DELEGATIONS

The Chief Executive Officer and other officers have delegated authority from Council to make decisions on a number of specified administrative and policy matters. These in keeping with the legislative requirement:

- To determine policies to be applied by the Council in exercising its discretion and powers;
- To determine the type, range and scope of projects to be undertaken by the Council;
- To develop comprehensive management plans, budgets, financial controls and performance objectives and indicators for the operation of the Council.

The Council makes decisions which direct and/or determine its activities and functions. Such decisions include the approval of works and services to be undertaken and the resources which are to be made available to undertake such works and services.

Decisions are also made to determine whether or not approvals are to be granted for applications from residents for various forms of development.

FREEDOM OF INFORMATION

2.0 SERVICES FOR THE COMMUNITY

Council considers the community's needs when assessing policies relating to services provided.

Community Land	Caravan Dump Points
Aged Care	Planning & Building Controls
Animal Control	Recreation/Sporting Facilities
Bicycle Track	Parking Bays
Community Halls & Centres	Boat Ramps
Environmental Health Matters	Waste Depots
Immunisation Programs	Foreshore Facilities
Parking Control	Clean Air Control
Parks and Reserves	Playground Equipment
Public Cemeteries	Street Tree Planting
Public Seating	Community Libraries
Roads/Footpaths/Kerbings	Airport
Street Closure	Carparks
Street Lighting	Garbage Collection/Litter Bins
Traffic Control Devices	Stormwater Drainage
War Memorials	Public Toilets

3.0 PUBLIC PARTICIPATION

3.1 COUNCIL MEETINGS

Members of the public have a number of opportunities to put forward their views on particular issues before Council. These are:

- Deputations – with the permission of the Mayor, a member of the public can address a Committee of the Council personally or on behalf of a group of residents.
- Presentations to Council – with prior notification and arrangement with the Mayor, a member of the public can address the Council on any issue relevant to Council.
- Petitions – written petitions can be addressed to the Council on any issue.

- Written Requests – a member of the public can write to the Council on any Council policy, activity or service.
- Elected Members – Members of the public can contact their elected members of Council to discuss any issue relevant to Council.

FREEDOM OF INFORMATION

3.2 COMMUNITY CONSULTATION

The District Council of Streaky Bay consults with local residents on particular issues that affect their neighbourhood. Note - below are examples only:

Meeting of Electors – All residents and electors are eligible to attend meetings to decide leasing arrangements for Council reserves by local community groups.

Ward Forums – Forums are held to allow residents to voice their views on any issues affecting their ward and the district.

Residents are notified of some Development Applications requiring the approval of Council. A number of applications are exempted from Public Notification by the Planning, Development and Infrastructure Act 2016. When an application is publicly notified, residents have the opportunity to write to Council expressing their view within the public notification time frame before the decision is made.

4.0 ACCESS TO COUNCIL DOCUMENTS

4.1 DOCUMENTS AVAILABLE FOR INSPECTION

The following documents are available for public inspection at the Council Office. Members of the public may purchase copies of these documents and the charges are shown below:

- | | |
|---|--------------------|
| • Council Minutes only (Annual) | \$75.00 Annually |
| • Council Minutes & Reports (Annual) | \$150.00 Annually |
| • Council Minutes Only (Monthly) | \$6.50 Monthly |
| • Council Minutes & Reports (Monthly) | \$12.50 Monthly |
| • The Policy Manual | .20 cents per page |
| • The Corporate Plan | .20 cents per page |
| • The Budget Statement | .20 cents per page |
| • The Annual Report | .20 cents per page |
| • The District Management Plan | .20 cents per page |
| • Council By-laws | .20 cents per page |
| • Annual Financial Statements | .20 cents per page |
| • Supplementary Development Plan | 20 cents per page |
| • Planning Application by Consent | .20 cents per page |
| • Planning Application Register | .20 cents per page |
| • Building Application Register | .20 cents per page |
| • Register of Elected Members Allowances & Benefits | .20 cents per page |
| • Register of Employees' Salaries, Wages & Benefits | .20 cents per page |
| • Assessment Book | .20 cents per page |
| • Register of Fees & Charges levied by Council | .20 cents per page |

•
All of the above are available on Council's Website www.streakybay.sa.gov.au

FREEDOM OF INFORMATION

4.2 OTHER INFORMATION REQUEST

Request for other information not included in Clause 4.1 will be considered in accordance with the Freedom of Information provisions of the Local Government Act 1999. Under the legislation, an application fee and search fee must be forwarded with the completed request form as provided by the Regulation No. 275 of 1991, unless the application is granted an exemption.

Should the applicant require copies of any documents inspected pursuant to a Freedom of Information request, the charges set out in Clause 4.1 apply.

Freedom of Information Forms should be addressed to:

FREEDOM OF INFORMATION OFFICER
DISTRICT COUNCIL OF STREAKY BAY
PO BOX 179
STREAKY BAY SA 5680

Forms are available at the Council Office.

Applications will be responded to as soon as possible within the statutory thirty days of Council receiving the properly completed Freedom of Information request form, together with the application and search fees.

5.0 AMENDMENT OF COUNCIL RECORDS

A member of the public may gain access to council documents to make amendments concerning their personal affairs by making a request in accordance with the Local Government Act 1999.

A member of the public may then request a correction to any information about themselves that is incomplete, incorrect, misleading or out of date.

LOCAL GOVERNMENT ACT 1999 REGISTERS, CODES OF PRACTICE, POLICIES

REGISTERS

- Accident/Incident Reporting Register – MSD Register
- Asbestos Register
- Boat Ramp Permit Register
- Burning Permits Register
- By-Laws Register
- Certificate of Titles Register
- Community Asset Register
- Community In-Kind Register
- Community Land Register
- Confidential Items Register
- Confined Space Register
- Council Seal Register
- Delegated Powers Register
- Electrical & RCD Test Register
- Fees and Charges Register
- Fire Extinguisher Register
- Footpath/Cafe Licence Register
- Grant Registers
- Gifts & Benefits Register
- Hazard Profile
- Hazardous/Dangerous Substance Register
- I-Respond Emergency Support Register
- Key Register
- Members Register of Allowances and Benefits
- Members Register of Interests
- Motion Action Register
- Officers Register of Interest
- Officers Register of Remuneration
- Plant & Equipment Register
- Playgrounds Register
- Policy/Procedure Register
- Pre-Qualified Contractors Register
- Public Roads Register
- Risk Register
- Salary Register
- Tenders, Contracts & Expression of Interest Register
- Training Register
- Volunteer Register

CODES

- Code of Conduct for Council Employees
- Code of Conduct for Council Members
- Code of Practice for Access to Council and Council Committee Meetings and Council Documents
- Complaints Handling Procedure under Council Members Code of Conduct

WORK HEALTH & SAFETY – OVERARCHING DOCUMENTS

WHS & Return to Work Policy

- Workplace Return to Work Procedure

HAZARD MANAGEMENT SYSTEM

Hazard Management Policy

- Hazard Management Procedure
- Incident Reporting and Investigation Procedure
- Plant Procedure
- Workplace Inspection Procedure

ADMINISTRATION OF THE WHS MANAGEMENT SYSTEM

WHS Administration Policy

- Planning and Program Development Procedure (Incorporating Management Review)
- WHS Corrective and Preventative Actions Procedure
- WHS Document Management Procedure
- WHS Induction and Training Procedure
- WHS Internal Audit Procedure

COMMUNICATION AND CONSULTATION

Consultation and Communication Policy

- Consultation and Communication Procedure

WHS CONTRACTOR MANAGEMENT

WHS Contractor Management Policy

- Contractor Management Procedure

WHS EMERGENCY MANAGEMENT

WHS Emergency Management Policy

- WHS Emergency Management Procedure
- First Aid Procedure

HAZARDOUS WORK

Hazardous Work Policy

- Asbestos WHS Procedure
- Confined Space Procedure
- Electrical Safety Procedure
- Excavation and Trenching Procedure
- Hazardous Chemicals Procedure
- Hazardous Manual Tasks Procedure
- Hot Work Procedure
- Isolation/Lockout Tag out Procedure
- Prevention of Falls Procedure
- Remote/Isolated Work Procedure
- WHS UVR & Inclement Weather Procedure
- Work Zone Traffic Management Procedure

POLICIES

- Accounting Policy
- Advertising Signage Policy
- Animal Management Plan
- Annual Business Plan and Budget Policy
- Asbestos Management Plan Policy
- Asset Management Policy
- Boat Launch Policy
- Building and Swimming Pool Inspection Policy
- Caretaker Policy
- Cat Trap and Trapping Policy
- Cemetery Operating Policy
- Child and Young Safe Person Environment Policy
- Community Bus Hire Policy
- Council Emergency Management Policy
- Credit Card Policy
- Cross over, Road Verge & Driveway Policy
- Customer Service & Complaints Policy
- Community Wastewater Management Scheme Customer Charter Policy
- CWMS Pricing Policy Statement
- Debt Collection Policy
- Digitisation and Disposal Temporary Source Records Policy
- Disposal of Land & Assets Policy
- Elected Members Records Management Policy
- Employee Assistance Program Policy
- Enforcement Policy
- Engineering Design Standards
- Fair Treatment Policy
- Flexi-Time Policy
- Fraud, & Corruption, Misconduct and Maladministration Prevention Policy
- Freedom of Information Statement
- Gifts and Benefits Policy
- Grievance and Dispute resolution Policy
- Health, Wellbeing and Fit for Work Policy
- Higher Duties Policy
- Financial Hardship Policy
- Induction Policy
- Informal Gatherings Policy
- Internal Financial Control Policy
- Internal Review of Council Decisions Policy (Requests for Services under Section 270 Policy)
- Internet and Email Policy
- Leases, Licences & Permits Policy
- Leave Management Policy
- Memorial Policy
- Mobile Food vendor Policy
- Model Guidelines for the Control of Election Signs
- Moveable Signs Policy
- Ombudsman Enquiry Policy
- Order Making Policy
- Performance and Development Policy
- Performance Management Framework
- Personal Information Security Policy
- Private and Business Use of Road Reserves Policy
- Private Hire of Council Plant & Equipment Policy
- Private Works Policy
- Procurement Policy
- Prudential Management Policy
- Public Consultation Policy
- Public Gates and Grids Policy
- Public Interest Disclosure Policy
- Rate Rebate Policy
- Rating Policy
- Records Management Policy
- Recruitment and Selection Policy
- Regional Assessment Panel Review of Decision
- Risk Management Framework
- Risk Policy
- Road & Place Naming Policy
- Rubble Pits & Royalties Policy
- Rural Property and Premise Addressing

LOCAL GOVERNMENT (ELECTIONS) ACT 1999

Campaign Donation Returns prepared by candidates

OTHER POLICIES/PROCEDURES

- Adornment Policy
- Drugs & Alcohol Policy
- Firearms Safety Policy
- Personal Protective Equipment Procedure
- Smoke Free Policy
- Workplace Bullying Policy
- Volunteer Management Policy & Procedure





DISTRICT COUNCIL OF

Streaky Bay

FINANCIAL STATEMENTS 2020-2021



General Purpose Financial Statements

for the year ended 30 June 2021

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Certificates of Audit Independence	n/a
Council Certificate of Audit Independence	n/a
Audit Certificate of Audit Independence	n/a

District Council of Streaky Bay

General Purpose Financial Statements

for the year ended 30 June 2021

Council Certificate

Certification of Financial Statements

We have been authorised by the Council to certify the financial statements in their final form.

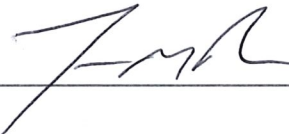
In our opinion:

- the accompanying financial statements comply with the *Local Government Act 1999, Local Government (Financial Management) Regulations 2011* and Australian Accounting Standards,
- the financial statements present a true and fair view of the Council's financial position at 30 June 2021 and the results of its operations and cash flows for the financial year,
- internal controls implemented by the Council provide a reasonable assurance that the Council's financial records are complete, accurate and reliable and were effective throughout the financial year,
- the financial statements accurately reflect the Council's accounting and other records.



Damian Carter
Chief Executive Officer

09 November 2021



Travis Barber
Mayor

09 November 2021

Statement of Comprehensive Income

for the year ended 30 June 2021

\$ '000	Notes	2021	2020
Income			
Rates	2a	4,114	4,070
Statutory Charges	2b	81	76
User Charges	2c	3,022	1,875
Grants, Subsidies and Contributions	2g	3,660	2,737
Investment Income	2d	28	60
Reimbursements	2e	65	68
Other income	2f	102	108
Total Income		11,072	8,994
Expenses			
Employee costs	3a	2,276	2,404
Materials, Contracts and Other Expenses	3b	4,916	3,492
Depreciation, Amortisation and Impairment	3c	3,530	3,307
Finance Costs	3d	97	110
Total Expenses		10,819	9,313
Operating Surplus / (Deficit)		253	(319)
Physical Resources Received Free of Charge	2i	128	–
Asset Disposal & Fair Value Adjustments	4	(704)	(527)
Amounts Received Specifically for New or Upgraded Assets	2g	537	562
Net Surplus / (Deficit)		214	(284)
Other Comprehensive Income			
Amounts which will not be reclassified subsequently to operating result			
Changes in Revaluation Surplus - I,PP&E	9a	–	8,438
Total Amounts which will not be reclassified subsequently to operating result		–	8,438
Total Other Comprehensive Income		–	8,438
Total Comprehensive Income		214	8,154

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

Statement of Financial Position

as at 30 June 2021

\$ '000	Notes	2021	2020
ASSETS			
Current assets			
Cash & Cash Equivalent Assets	5a	7,214	6,035
Trade & Other Receivables	5b	709	642
Inventories	5c	236	241
Total current assets		8,159	6,918
Non-current assets			
Financial Assets	6a	622	772
Other Non-Current Assets	6b	1,738	1,446
Infrastructure, Property, Plant & Equipment	7a(i)	81,405	82,433
Total non-current assets		83,765	84,651
TOTAL ASSETS		91,924	91,569
LIABILITIES			
Current Liabilities			
Trade & Other Payables	8a	1,631	1,592
Borrowings	8b	153	325
Provisions	8c	424	452
Total Current Liabilities		2,208	2,369
Non-Current Liabilities			
Borrowings	8b	2,199	2,352
Provisions	8c	491	36
Total Non-Current Liabilities		2,690	2,388
TOTAL LIABILITIES		4,898	4,757
Net Assets		87,026	86,812
EQUITY			
Accumulated surplus		29,736	29,522
Asset revaluation reserves	9a	57,290	57,290
Total Council Equity		87,026	86,812
Total Equity		87,026	86,812

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

Statement of Changes in Equity

for the year ended 30 June 2021

\$ '000	Notes	Accumulated surplus	Asset revaluation reserve	Total equity
2021				
Balance at the end of previous reporting period		29,522	57,290	86,812
Net Surplus / (Deficit) for Year		214	–	214
Other Comprehensive Income				
- Gain (Loss) on Revaluation of I,PP&E	7a	–	–	–
- Share of OCI - Equity Accounted Council Businesses		–	–	–
- Other Movements (enter details here)		–	–	–
Other comprehensive income		–	–	–
Total comprehensive income		214	–	214
Balance at the end of period		29,736	57,290	87,026
2020				
Balance at the end of previous reporting period		29,806	48,852	78,658
Net Surplus / (Deficit) for Year		(284)	–	(284)
Other Comprehensive Income				
- Gain (Loss) on Revaluation of I,PP&E	7a	–	8,438	8,438
- Share of OCI - Equity Accounted Council Businesses		–	–	–
- Other Movements (enter details here)		–	–	–
Other comprehensive income		–	8,438	8,438
Total comprehensive income		(284)	8,438	8,154
Balance at the end of period		29,522	57,290	86,812

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Statement of Cash Flows

for the year ended 30 June 2021

\$ '000	Notes	2021	2020
Cash flows from operating activities			
<u>Receipts</u>			
Rates Receipts		4,069	4,104
Statutory Charges		81	76
User Charges		3,324	2,062
Grants, Subsidies and Contributions (operating purpose)		3,665	2,747
Investment Receipts		28	60
Reimbursements		72	74
Other Receipts		488	1,028
<u>Payments</u>			
Finance Payments		(97)	(110)
Payments to Employees		(2,355)	(2,371)
Payments for Materials, Contracts & Other Expenses		(5,103)	(4,345)
Net cash provided by (or used in) Operating Activities	11b	4,172	3,325
Cash flows from investing activities			
Amounts Received Specifically for New/Upgraded Assets		537	562
Sale of Replaced Assets		111	71
Sale of Real Estate Developments		–	86
Repayments of Loans by Community Groups		149	24
<u>Payments</u>			
Expenditure on Renewal/Replacement of Assets		(3,121)	(1,533)
Expenditure on New/Upgraded Assets		(360)	(1,832)
Loans Made to Community Groups		–	(654)
Net cash provided (or used in) investing activities		(2,684)	(3,276)
Cash flows from financing activities			
<u>Receipts</u>			
Proceeds from Bonds & Deposits		16	72
<u>Payments</u>			
Repayments of Borrowings		(325)	(299)
Net Cash provided by (or used in) Financing Activities		(309)	(227)
Net Increase (Decrease) in Cash Held		1,179	(178)
plus: Cash & Cash Equivalents at beginning of period		6,035	6,213
Cash and cash equivalents held at end of period	11a	7,214	6,035

Additional Information:

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

Notes to and forming part of the Principal Financial Statements
for the year ended 30 June 2021

Contents of the Notes accompanying the General Purpose Financial Statements

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Notes to the Financial Statements

for the year ended 30 June 2021

Note 1. Summary of Significant Accounting Policies

The principal accounting policies adopted by Council in the preparation of these consolidated financial statements are set out below.

These policies have been consistently applied to all the years presented, unless otherwise stated.

(1) Basis of Preparation

1.1 Compliance with Australian Accounting Standards

This general purpose financial report has been prepared on a going concern basis using the historical cost convention in accordance with Australian Accounting Standards as they apply to not-for-profit entities, other authoritative pronouncements of the Australian Accounting Standards Board, Interpretations and relevant South Australian legislation.

The financial report was authorised for issue by certificate under regulation 14 of the *Local Government (Financial Management) Regulations 2011* dated 9 November 2021.

1.2 Critical Accounting Estimates

The preparation of financial statements in conformity with Australian Accounting Standards requires the use of certain critical accounting estimates and requires management to exercise its judgement in applying Council's accounting policies.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are specifically referred to in the relevant sections of these Notes.

1.3 Estimates and assumptions

The COVID-19 pandemic has impacted the 2020/21 financial statements, which may impact on the comparability of some line items and amounts reported in these financial statements and/or the notes. The financial impacts are a direct result of either Council's response to the pandemic or due to mandatory shutdowns as directed by the Australian Government and the advice from the Australian Government Department of Health and SA Health.

Examples include:

1. Caravan Park Facilities - increased activity in 2020/2021 in comparison to 2019/2020
2. Local Camping Facilities - increased activity in 2020/2021 in comparison to 2019/2020
3. Roads to Recovery - inability to source bitumen contractors during 2020/2021

COVID-19 is not expected to have a significant financial impact on Council operations with the Council working to reduce discretionary expenditure in the short term to help mitigate the effect of the reduced revenue and increased costs. It is expected further financial impacts will flow into the 2021/22 financial year but these have been largely taken into account during the development of the budget process for 2021/22 including. The budget assumptions for 2021/22 assume that no further harsher restrictions are put in place by the government. However, Council has determined that there is no material uncertainty that casts doubt on Council's ability to continue as a going concern.

1.4 Rounding

All amounts in the financial statements have been rounded to the nearest thousand dollars (\$'000).

(2) The Local Government Reporting Entity

District Council of Streaky Bay is incorporated under the South Australian Local Government Act 1999 and has its principal place of business at 29 Alfred Terrace, Streaky Bay.. These financial statements include the Council's direct operations and all entities through which Council controls resources to carry on its functions. In the process of reporting on the Council as a single unit, all transactions and balances between activity areas and controlled entities have been eliminated.

(3) Income Recognition

Income is measured at the fair value of the consideration received or receivable. Income is recognised when the Council obtains control over the assets comprising the income, or when the amount due constitutes an enforceable debt, whichever first occurs.

Where grants, contributions and donations recognised as incomes during the reporting period were obtained on the condition that they be expended in a particular manner or used over a particular period, and those conditions were undischarged as at

Notes to the Financial Statements

for the year ended 30 June 2021

Note 1. Summary of Significant Accounting Policies (continued)

the reporting date, the amounts subject to those undischarged conditions are disclosed in these notes. Also disclosed is the amount of grants, contributions and receivables recognised as incomes in a previous reporting period which were obtained in respect of the Council's operations for the current reporting period.

In recent years the payment of untied financial assistance grants has varied from the annual allocation as shown in the table below:

	Cash Payment Received	Annual Allocation	Difference
2017/18	\$2169	\$2184	+15
2018/19	\$2571	\$2134	+437
2019/20	\$1976	\$2142	-166
2020/21	\$1900	\$2164	-264

Because these grants are untied, the Australian Accounting Standards require that payments be recognised upon receipt. Accordingly, the operating results of these periods have been distorted compared to those that would have been reported had the grants been paid in the year to which they were allocated.

The Operating Surplus Ratio disclosed in Note 15 has also been calculated after adjusting for the distortions resulting from the differences between the actual grants received and the grants entitlements allocated.

Construction Contracts

Construction works undertaken by Council for third parties are generally on an agency basis where the third party reimburses Council for actual costs incurred, and usually do not extend beyond the reporting period. Reimbursements not received are recognised as receivables and reimbursements received in advance are recognised as "payments received in advance".

For works undertaken on a fixed price contract basis, revenues are recognised over time using the input method, with costs incurred compared to total expected costs used as a measure of progress. When it is probable that total contract costs will exceed total contract revenue, the expected loss is recognised as an expense immediately.

(4) Cash, Cash Equivalents and other Financial Instruments

Cash Assets include all amounts readily convertible to cash on hand at Council's option with insignificant risk of changes in value with a maturity of three months or less from the date of acquisition.

Receivables for rates and annual charges are secured over the subject land, and bear interest at rates determined in accordance with the Local Government Act 1999. Other receivables are generally unsecured and do not bear interest.

All receivables are reviewed as at the reporting date and adequate allowance made for amounts the receipt of which is considered doubtful.

All financial instruments are recognised at fair value at the date of recognition, except for trade receivables from a contract with a customer, which are measured at the transaction price. A detailed statement of the accounting policies applied to financial instruments forms part of Note 13.

(5) Inventories

Inventories held in respect of stores have been valued by using the weighted average cost on a continual basis, after adjustment for loss of service potential. Inventories held in respect of business undertakings have been valued at the lower of cost and net realisable value.

5.1 Real Estate Assets Developments

Real Estate Assets developments have been classified as Inventory in accordance with AASB 102 and are valued at the lower of cost or net realisable value. Cost includes the costs of acquisition, development, borrowing and other costs incurred on financing of that acquisition and up to the time of sale. Any amount by which cost exceeds the net realisable value has been recognised as an expense.

Notes to the Financial Statements

for the year ended 30 June 2021

Note 1. Summary of Significant Accounting Policies (continued)

Revenues arising from the sale of property are recognised in the operating statement when settlement is completed.

Properties not acquired for development, but which Council has decided to sell as surplus to requirements, are recognised at the carrying value at the time of that decision.

5.2 Other Real Estate Held for Resale

Properties not acquired for development, but which Council has decided to sell as surplus to requirements, are recognised at the carrying value at the time of that decision.

Certain properties, auctioned for non-payment of rates in accordance with the Local Government Act but which failed to meet the reserve set by Council and are available for sale by private treaty, are recorded at the lower of the unpaid rates and charges at the time of auction or the reserve set by Council. Holding costs in relation to these properties are recognised as an expense when incurred.

(6) Infrastructure, Property, Plant & Equipment**6.1 Initial Recognition**

All assets are initially recognised at cost. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition.

All non-current assets purchased or constructed are capitalised as the expenditure is incurred and depreciated as soon as the asset is held "ready for use". Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition, including architects' fees and engineering design fees and all other costs incurred. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

District Council of Streaky Bay

Notes to the Financial Statements

for the year ended 30 June 2021

Note 1. Summary of Significant Accounting Policies (continued)

6.2 Materiality

Assets with an economic life in excess of one year are only capitalised where the cost of acquisition exceeds materiality thresholds established by Council for each type of asset. In determining (and in annually reviewing) such thresholds, regard is had to the nature of the asset and its estimated service life.

Examples of capitalisation thresholds applied during the year are given below. No capitalisation threshold is applied to the acquisition of land or interests in land.

Office Furniture & Equipment	\$2,000
Other Plant & Equipment	\$2,000
Buildings - new construction/extensions	\$10,000
Parks Furniture & Equipment	\$3,000
Road Infrastructure	\$10,000
Kerbs & Footpaths	\$2,000
Stormwater, Pipes, Drains & Culverts	\$5,000
Community Waste Water Infrastructure	\$5,000

6.3 Subsequent Recognition

All material asset classes are revalued on a regular basis such that the carrying values are not materially different from fair value. Significant uncertainties exist in the estimation of fair value of a number of asset classes including land, buildings and associated structures and infrastructure. Further detail of these uncertainties, and of existing valuations, methods and valuers are provided at Note 7.

6.4 Depreciation of Non-Current Assets

Other than land, all infrastructure, property, plant and equipment assets recognised are systematically depreciated over their useful lives on a straight-line basis which, in the opinion of Council, best reflects the consumption of the service potential embodied in those assets.

Depreciation methods, useful lives and residual values of classes of assets are reviewed annually.

Major depreciation periods for each class of asset are listed below. Depreciation periods for infrastructure assets have been estimated based on the best information available to Council, but appropriate records covering the entire life cycle of these assets are not available, and extreme care should be used in interpreting financial information based on these estimates.

Plant, Furniture & Equipment

Office Furniture	3 to 15 years
Vehicles and Road-making Equip	3 to 25 years
Other Plant & Equipment	3 to 20 years

Building & Other Structures

Buildings – masonry	50 to 100 years
Buildings – other construction	20 to 40 years
Park Structures – masonry	50 to 100 years
Park Structures – other construction	20 to 40 years
Playground equipment	15 to 20 years
Benches, seats, etc	10 to 25 years

Infrastructure

Sealed Roads – Surface	20 to 25 years
Sealed Roads – Structure	100 years
Unsealed Roads	12 to 33 years
Paving & Footpaths, Kerb & Gutter	20 to 50 years
Drains & Culverts	50 to 100 years
Reticulation Pipes – PVC	70 to 80 years
Pumps & Telemetry	20 to 25 years

Notes to the Financial Statements

for the year ended 30 June 2021

Note 1. Summary of Significant Accounting Policies (continued)

6.5 Impairment

Assets whose future economic benefits are not dependent on the ability to generate cash flows, and where the future economic benefits would be replaced if Council were deprived thereof, are not subject to impairment testing.

Other assets that are subject to depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount (which is the higher of the present value of future cash inflows or value in use).

Where an asset that has been revalued is subsequently impaired, the impairment is first offset against such amount as stands to the credit of that class of assets in Asset Revaluation Reserve, any excess being recognised as an expense.

6.6 Borrowing Costs

Borrowing costs in relation to qualifying assets (net of offsetting investment revenue) have been capitalised in accordance with AASB 123 "Borrowing Costs". The amounts of borrowing costs recognised as an expense or as part of the carrying amount of qualifying assets are disclosed in Note 3, and the amount (if any) of interest revenue offset against borrowing costs in Note 2.

(7) Payables

7.1 Goods & Services

Creditors are amounts due to external parties for the supply of goods and services and are recognised as liabilities when the goods and services are received. Creditors are normally paid 30 days after the month of invoice. No interest is payable on these amounts.

7.2 Payments Received in Advance & Deposits

Amounts other than grants received from external parties in advance of service delivery, and security deposits held against possible damage to Council assets, are recognised as liabilities until the service is delivered or damage reinstated, or the amount is refunded as the case may be.

(8) Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred and are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the income statement over the period of the borrowings using the effective interest method.

Borrowings are carried at their principal amounts which represent the present value of future cash flows associated with servicing the debt. Interest is accrued over the period to which it relates, and is recorded as part of "Payables". Interest free loans are carried at their nominal amounts; interest revenues foregone by the lender effectively being a reduction of interest expense in the period to which it relates.

(9) Employee Benefits

9.1 Salaries, Wages & Compensated Absences

Liabilities for employees' entitlements to salaries, wages and compensated absences expected to be paid or settled within 12 months of reporting date are accrued at nominal amounts (including payroll based oncosts) measured in accordance with AASB 119.

Liabilities for employee benefits not expected to be paid or settled within 12 months are measured as the present value of the estimated future cash outflows (including payroll based oncosts) to be made in respect of services provided by employees up to the reporting date. Present values are calculated using government guaranteed securities rates with similar maturity terms.

No accrual is made for sick leave as Council experience indicates that, on average, sick leave taken in each reporting period is less than the entitlement accruing in that period, and this experience is expected to recur in future reporting periods. Council does not make payment for untaken sick leave.

District Council of Streaky Bay

Notes to the Financial Statements

for the year ended 30 June 2021

Note 1. Summary of Significant Accounting Policies (continued)

9.2 Superannuation

The Council makes employer superannuation contributions in respect of its employees to the Statewide Superannuation Scheme. The Scheme has two types of membership, each of which is funded differently. Details of the accounting policies applied and Council's involvement with the schemes are reported in Note 18.

(10) Provisions for Reinstatement, Restoration and Rehabilitation

Close down and restoration costs include the dismantling and demolition of infrastructure and the removal of residual materials and remediation and rehabilitation of disturbed areas. Estimated close down and restoration costs are provided for in the accounting period when the obligation arising from the related disturbance occurs and are carried at the net present value of estimated future costs.

Although estimated future costs are based on a closure plan, such plans are based on current environmental requirements which may change. Council's policy to maximise recycling is extending the operational life of these facilities, and significant uncertainty exists in the estimation of the future closure date.

(11) Leases

The Council assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

12.1 Council as a lessee

The Council recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) Right-of-Use-Assets

The Council recognises right-of-use assets at the commencement date of the lease. Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, lease payments made at or before the commencement date less any lease incentives received and the estimate of costs to be incurred to restore the leased asset. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows:

Plant and equipment	3 to 15 years
Computers	3 to 5 years

The right-of-use assets are also subject to impairment. Refer to the accounting policies above - Impairment of non-financial assets.

ii) Lease Liabilities

At the commencement date of the lease, the Council recognises lease liabilities measured at the present value of lease payments to be made over the lease term. In calculating the present value of lease payments, the Council uses its incremental borrowing rate or the interest rate implicit in the lease. As at 30 June 2021, Council had not entered in to any agreements as a lessee.

(12) GST Implications

In accordance with UIG Abstract 1031 "Accounting for the Goods & Services Tax"

- Receivables and Creditors include GST receivable and payable.
- Except in relation to input taxed activities, revenues and operating expenditures exclude GST receivable and payable.
- Non-current assets and capital expenditures include GST net of any recoupment.
- Amounts included in the Statement of Cash Flows are disclosed on a gross basis.

(13) New accounting standards and UIG interpretations

Notes to the Financial Statements

for the year ended 30 June 2021

Note 1. Summary of Significant Accounting Policies (continued)

The Council applied for the first-time certain standards and amendments, which are effective for annual periods beginning on or after 1 January 2020. New standards and amendments relevant to the Council are listed below. The Council has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

Amendments to AASB 101 and AASB 108 Definition of Material

The amendments provide a new definition of material that states, "information is material if omitting, misstating or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about a specific reporting entity." The amendments clarify that materiality will depend on the nature or magnitude of information, either individually or in combination with other information, in the context of the financial statements. A misstatement of information is material if it could reasonably be expected to influence decisions made by the primary users. These amendments had no impact on the financial statements of, nor is there expected to be any future impact to the Council.

Standards issued by the AASB not yet effective

The AASB has issued Australian Accounting Standards and Interpretations which are not effective at 30 June 2021, these standards have not been adopted by Council and will be included in the financial statements on their effective date. Where the standard is expected to have a significant impact for Council then further information has been provided in this note.

The following list identifies all the new and amended Australian Accounting Standards, and Interpretation, that were issued but not yet effective at the time of compiling these illustrative statements that could be applicable to Councils.

Effective for NFP annual reporting periods beginning on or after 1 January 2022

- AASB 2020-3 Amendments to Australian Accounting Standards - Annual Improvements 2018-2020 and Other Amendments
- AASB 2014-10 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (amended by AASB 2015-10 and AASB 2017-5)

Effective for NFP annual reporting periods beginning on or after 1 January 2023

- AASB 2020-1 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-Current and associated standards.

(14) Comparative Figures

To ensure comparability with the current reporting period's figures, some comparative period line items and amounts may have been reclassified or individually reported for the first time within these financial statements and/or the notes.

(15) Disclaimer

Nothing contained within these statements may be taken to be an admission of any liability to any person under any circumstance.

Notes to the Financial Statements

for the year ended 30 June 2021

Note 2. Income

\$ '000	2021	2020
(a) Rates		
General Rates		
General Rates	3,246	3,216
Less: Mandatory Rebates	(15)	(17)
Less: Discretionary Rebates, Remissions & Write Offs	(5)	(6)
Total General Rates	3,226	3,193
Other Rates (Including Service Charges)		
Natural Resource Management Levy	168	166
Waste Collection	249	241
Community Wastewater Management Systems	447	447
Total Other Rates (Including Service Charges)	864	854
Other Charges		
Penalties for Late Payment	24	23
Total Other Charges	24	23
Total Rates	4,114	4,070
(b) Statutory Charges		
Development Act Fees	24	27
Town Planning Fees	18	12
Health & Septic Tank Inspection Fees	3	4
Animal Registration Fees & Fines	25	26
Other Licences, Fees & Fines	11	7
Total Statutory Charges	81	76
(c) User Charges		
Cemetery Fees	23	11
Hall & Equipment Hire	2	2
Sundry	277	158
Caravan Park	2,506	1,522
Container Deposit Scheme (formerly CDL)	214	182
Total User Charges	3,022	1,875

Notes to the Financial Statements

for the year ended 30 June 2021

Note 2. Income (continued)

\$ '000	2021	2020
(d) Investment Income		
Interest on Investments		
- Local Government Finance Authority	18	41
- Banks & Other	7	16
- Loans to Community Groups	3	3
<u>Total Investment Income</u>	<u>28</u>	<u>60</u>

(e) Reimbursements

Private Works	29	32
Other	36	36
<u>Total Reimbursements</u>	<u>65</u>	<u>68</u>

(f) Other income

Insurance & Other Recoupments - Infrastructure, IPP&E	12	-
Rebates Received	76	100
Sundry	14	8
<u>Total Other income</u>	<u>102</u>	<u>108</u>

(g) Grants, Subsidies, Contributions

Amounts Received Specifically for New or Upgraded Assets	537	562
Total Amounts Received Specifically for New or Upgraded Assets	<u>537</u>	<u>562</u>
Other Grants, Subsidies and Contributions	3,660	2,737
Total Other Grants, Subsidies and Contributions	<u>3,660</u>	<u>2,737</u>
<u>Total Grants, Subsidies, Contributions</u>	<u>4,197</u>	<u>3,299</u>

The functions to which these grants relate are shown in Note 12.

(i) Sources of grants

State Government	1,906	2,223
Commonwealth Government	2,191	1,076
Other	100	-
Total	<u>4,197</u>	<u>3,299</u>

Significant amounts of grant funding has been received, and is accounted for in 2020/2021, but will be spent in 2021/2022. Grant Fundings received:

Local Roads and Community Infrastructure Grant - \$297K
Regional Development Association - \$100K

Notes to the Financial Statements

for the year ended 30 June 2021

Note 2. Income (continued)

\$ '000	2021	2020
(h) Conditions over Grants & Contributions		
Grants and contributions which were obtained on the condition that they be expended for specified purposes or in a future period, but which are not yet expended in accordance with those conditions, are as follows:		
Unexpended at the close of the previous reporting period	7	30
Less:		
<i>Expended during the current period from revenues recognised in previous reporting periods</i>		
Other	(7)	(23)
Subtotal	(7)	(23)
Plus:		
<i>Amounts recognised as revenues in this reporting period but not yet expended in accordance with the conditions</i>		
Unexpended at the close of this reporting period	–	7
Net increase (decrease) in assets subject to conditions in the current reporting period	(7)	(23)
(i) Physical Resources Received Free of Charge		
Buildings	128	–
Total Physical Resources Received Free of Charge	128	–

Notes to the Financial Statements

for the year ended 30 June 2021

Note 3. Expenses

\$ '000	Notes	2021	2020
(a) Employee costs			
Salaries and Wages		1,924	2,101
Employee Leave Expense		259	297
Superannuation - Defined Contribution Plan Contributions	17	170	182
Superannuation - Defined Benefit Plan Contributions	17	25	22
Workers' Compensation Insurance		69	67
Less: Capitalised and Distributed Costs		(171)	(265)
<u>Total Operating Employee Costs</u>		<u>2,276</u>	<u>2,404</u>
Total Number of Employees (full time equivalent at end of reporting period)		27	29
(b) Materials, Contracts and Other Expenses			
(i) Prescribed Expenses			
Auditor's Remuneration			
- Auditing the Financial Reports		14	19
Bad and Doubtful Debts		2	-
Elected Members' Expenses		94	95
Election Expenses		1	1
<u>Subtotal - Prescribed Expenses</u>		<u>111</u>	<u>115</u>
(ii) Other Materials, Contracts and Expenses			
Contractors		3,190	2,302
Energy		268	325
Legal Expenses		144	94
Levies Paid to Government - NRM levy		167	164
Parts, Accessories & Consumables		261	111
Sundry		775	381
<u>Subtotal - Other Material, Contracts & Expenses</u>		<u>4,805</u>	<u>3,377</u>
<u>Total Materials, Contracts and Other Expenses</u>		<u>4,916</u>	<u>3,492</u>

Notes to the Financial Statements

for the year ended 30 June 2021

Note 3. Expenses (continued)

\$ '000	2021	2020
(c) Depreciation, Amortisation and Impairment		
(i) Depreciation and Amortisation		
Buildings & Other Structures	1,232	1,199
Infrastructure		
- Stormwater Drainage	35	35
- CWMS	97	97
- Roadworks	1,704	1,665
- Footpaths and Kerbing	136	130
Plant & Equipment	149	124
Furniture & Fittings	77	57
Subtotal	3,430	3,307
(ii) Impairment		
Community Loan	100	-
Subtotal	100	-
<u>Total Depreciation, Amortisation and Impairment</u>	<u>3,530</u>	<u>3,307</u>
(d) Finance Costs		
Interest on Loans	97	110
<u>Total Finance Costs</u>	<u>97</u>	<u>110</u>

Note 4. Asset Disposal & Fair Value Adjustments

\$ '000	2021	2020
Infrastructure, Property, Plant & Equipment		
(i) Assets Renewed or Directly Replaced		
Proceeds from Disposal	111	71
Less: Carrying Amount of Assets Sold	(682)	(580)
Gain (Loss) on Disposal	(571)	(509)
(ii) Assets Surplus to Requirements		
Less: Carrying Amount of Assets Sold	(133)	-
Gain (Loss) on Disposal	(133)	-
Real Estate Development Assets		
Proceeds from Disposal	-	86
Less: Carrying Amount of Assets Sold	-	(104)
Gain (Loss) on Disposal	-	(18)
<u>Net Gain (Loss) on Disposal or Revaluation of Assets</u>	<u>(704)</u>	<u>(527)</u>

Notes to the Financial Statements

for the year ended 30 June 2021

Note 5. Current Assets

\$ '000	2021	2020
(a) Cash & Cash Equivalent Assets		
Cash on Hand at Bank	96	213
Deposits at Call	2,917	1,635
Short Term Deposits & Bills, etc.	4,201	4,187
<u>Total Cash & Cash Equivalent Assets</u>	<u>7,214</u>	<u>6,035</u>

(b) Trade & Other Receivables

Rates - General & Other	350	305
Accrued Revenues	3	6
Debtors - General	215	200
GST Recoupment	57	60
Prepayments	34	22
Loans to Community Organisations	50	49
Subtotal	<u>709</u>	<u>642</u>
<u>Total Trade & Other Receivables</u>	<u>709</u>	<u>642</u>

Amounts included in other financial assets that are not expected to be received within 12 months of reporting date are disclosed in Note 13

(c) Inventories

Stores & Materials	236	241
<u>Total Inventories</u>	<u>236</u>	<u>241</u>

Notes to the Financial Statements

for the year ended 30 June 2021

Note 6. Non-Current Assets

\$ '000	2021	2020
(a) Financial Assets		
Receivables		
Loans to Community Organisations	622	772
Subtotal	622	772
Total Receivables	622	772
Total Financial Assets	622	772
(b) Other Non-Current Assets		
Inventories		
Real Estate Developments	842	842
Total Inventories	842	842
Other		
Capital Works-in-Progress	896	604
Total Other	896	604
Total Other Non-Current Assets	1,738	1,446
Other disclosures		
Real Estate Developments - Current & Non-Current		
(Valued at the lower of cost and net realisable value)		
Industrial & Commercial	842	842
Total Real Estate for Resale	842	842
Represented by:		
Acquisition Costs	842	842
Subtotal	842	842
Total Real Estate of Resale	842	842
Apportionment of Real Estate Developments		
Non-Current Assets	842	842

Notes to the Financial Statements
for the year ended 30 June 2021

Note 7. Infrastructure, Property, Plant & Equipment

(a(i)) Infrastructure, Property, Plant & Equipment

	Fair Value Level	as at 30/06/20				Asset movements during the reporting period						as at 30/06/21			
		At Fair Value	At Cost	Accumulated Depreciation	Carrying amount	Asset Additions New / Upgrade	Asset Additions Renewals	WDV of Asset Disposals	Depreciation Expense (Note 3c)	Revaluation Decrements to Equity (ARR) (Note 9)	Reversal of prior period Revaluation Decrements to the P&L (Note 4)	At Fair Value	At Cost	Accumulated Depreciation	Carrying amount
Land - Other	2	17,078	–	–	17,078	–	–	–	–	–	–	17,078	–	–	17,078
Buildings & Other Structures	2	4,040	–	(2,580)	1,460	–	16	(6)	(111)	–	–	4,020	16	(2,567)	1,469
Buildings & Other Structures Infrastructure	3	37,427	1,404	(18,300)	20,531	227	1,152	(240)	(1,121)	–	–	36,706	2,984	(19,250)	20,440
- Stormwater Drainage	3	2,767	188	(691)	2,264	19	–	–	(35)	–	–	2,767	206	(726)	2,247
- CWMS	3	8,152	51	(2,776)	5,427	4	14	–	(97)	–	–	8,152	68	(2,873)	5,347
- Roadworks	3	35,956	5,037	(11,602)	29,391	–	1,054	(226)	(1,704)	–	–	35,585	6,092	(13,161)	28,516
- Footpaths and Kerbing	3	5,382	373	(1,980)	3,775	–	–	–	(136)	–	–	5,382	373	(2,117)	3,638
Plant & Equipment		–	3,149	(1,228)	1,921	4	455	(209)	(149)	–	–	–	3,206	(1,185)	2,021
Furniture & Fittings		–	1,099	(513)	586	–	72	(133)	(77)	–	–	–	974	(526)	448
Landfill		–	–	–	–	201	–	–	–	–	–	–	201	–	201
Total Infrastructure, Property, Plant & Equipment		110,802	11,301	(39,670)	82,433	455	2,763	(814)	(3,430)	–	–	109,690	14,120	(42,405)	81,405
Comparatives		102,110	12,563	(40,992)	73,681	1,621	2,578	(580)	(3,307)	(3,068)	11,506	110,802	11,301	(39,670)	82,433

District Council of Streaky Bay

Notes to the Financial Statements

for the year ended 30 June 2021

Note 7. Infrastructure, Property, Plant & Equipment (continued)

(b) Valuation of Infrastructure, Property, Plant & Equipment

Valuation of Assets

The fair value of assets and liabilities must be estimated in accordance with various Accounting Standards for either recognition and measurement requirements or for disclosure purposes.

AASB 13 Fair Value Measurement requires all assets and liabilities measured at fair value to be assigned to a "level" in the fair value hierarchy as follows:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Refer to Note 7a for the disclosure of the Fair Value Levels of Infrastructure, Property, Plant and Equipment Assets.

Information on Valuations

Certain land, and the buildings and structures thereon, are shown above as being based on fair value hierarchy level 2 valuation inputs. They are based on prices for similar assets in an active market, with directly or indirectly observable adjustments for specific advantages or disadvantages attaching to the particular asset.

Valuations of Crown land, community land and land subject to other restrictions on use or disposal, shown above as being based on fair value hierarchy level 3 valuation inputs, are based on prices for similar assets in an active market, but include adjustments for specific advantages or disadvantages attaching to the particular asset that are not directly or indirectly observable in that market, or the number and / or amount of observable adjustments of which are so great that the valuation is more fairly described as being based on level 3 valuation inputs.

There is no known market for buildings, infrastructure and other assets. These assets are valued at depreciated current replacement cost. This method involves:

- The determination of the cost to construct the asset (or its modern engineering equivalent) using current prices for materials and labour, the quantities of each being estimated based on recent experience of this or similar Councils, or on industry construction guides where these are more appropriate.
- The calculation of the depreciation that would have accumulated since original construction using current estimates of residual value and useful life under the prime cost depreciation method adopted by Council.

This method has significant inherent uncertainties, relying on estimates of quantities of materials and labour, residual values and useful lives, and the possibility of changes in prices for materials and labour, and the potential for development of more efficient construction techniques.

Transition to AASB 13 - Fair Value Measurement

The requirements of AASB 13 Fair Value Measurement have been applied to all valuations undertaken since 1 July 2013 as shown by the valuation dates by individual asset classes below.

Capitalisation Thresholds

Capitalisation thresholds used by Council for a representative range of assets are shown below. No capitalisation threshold is applied to the acquisition of land or interests in land.

	\$
Office Furniture & Equipment	1.000
Other Plant & Equipment	1.000
Buildings - new construction/extensions	10.000
Park & Playground Furniture & Equipment	2.000
Road construction & reconstruction	10.000

Notes to the Financial Statements

for the year ended 30 June 2021

Note 7. Infrastructure, Property, Plant & Equipment (continued)

Paving & Footpaths, Kerb & Gutter	2.000
Drains & Culverts	5.000
Reticulation Extensions	5.000
Sidelines & household connections	5.000
Artworks	5.000

Estimated Useful Lives

Useful lives are estimated for each individual asset. In estimating useful lives, regard is had to technical and commercial obsolescence, as well as legal and other limitations on continued use. The range of useful lives for a rep

Plant, Furniture & Equipment

Office Equipment	5 to 10 years
Office Furniture	10 to 20 years
Vehicles and Road-making Equipment	5 to 8 years
Other Plant & Equipment	5 to 15 years

Building & Other Structures

Buildings - masonry	50 to 100 years
Buildings - other construction	20 to 40 years
Park Structures - masonry	50 to 100 years
Park Structures - other construction	20 to 40 years
Playground Equipment	5 to 15 years
Benches, Seats, etc	10 to 20 years

Infrastructure

Sealed Roads - Surface	15 to 25 years
Sealed Roads - Structure	20 to 50 years
Unsealed Roads	10 to 20 years
Bridges - Concrete	80 to 100 years
Paving & Footpaths, Kerb & Gutter	80 to 100 years
Drains	80 to 100 years
Culverts	50 to 75 years
Flood Control Structures	80 to 100 years
Dams and Reservoirs	80 to 100 years
Bores	20 to 40 years
Reticulation Pipes - PVC	70 to 80 years
Reticulation Pipes - Other	25 to 75 years
Pumps & Telemetry	15 to 25 years

Land & Land Improvements

- Basis of valuation: Fair Value
- Date of valuation: 30 June, 2019, applying from 01 July 2019, adopted by Council on 5 March, 2020.
- Valuer: AssetVal Pty Ltd.

Buildings & Other Structures

- Basis of valuation: Fair Value. All acquisitions made after the respective dates of valuation are recognised at Cost
- Date of valuation: 30 June, 2019, applying from 01 July 2019, adopted by Council on 5 March, 2020.
- Valuer: AssetVal Pty Ltd,

Infrastructure*Roads*

- Basis of valuation: Written down current replacement cost, based on actual costs incurred, the assumptions and methodology applied by Council Officers has been independently reviewed. All acquisitions made after the respective dates of valuation are recognised at Cost
- Date of valuation: 1 July 2017.

Notes to the Financial Statements

for the year ended 30 June 2021

Note 7. Infrastructure, Property, Plant & Equipment (continued)

- Reviewing Valuer: Gayler Professional Services.

Footpaths

- Basis of valuation: Written down current replacement cost, based on actual costs incurred, the assumptions and methodology applied by Council Officers has been independently reviewed. All acquisitions made after the respective dates of valuation are recognised at Cost
- Date of valuation: 1 July 2018.
- Reviewing Valuer: AssetVal Pty Ltd,

Community Waste Management Systems

- Basis of valuation: Written down current replacement cost, based on actual costs incurred, the assumptions and methodology applied by Council Officers has been independently reviewed. All acquisitions made after the respective dates of valuation are recognised at Cost
- Date of valuation: 1 July 2017.
- Valuer: Gayler Professional Services.

Stormwater Drainage

- Basis of valuation: Written down current replacement cost, based on actual costs incurred, the assumptions and methodology applied by Council Officers has been independently reviewed.
- Date of valuation: 1 July 2017.
- Valuer: Gayler Professional Services

Plant & Equipment

- Plant and Equipment assets are recognised on a cost basis.

Furniture & Fittings

- Furniture and Fitting assets are recognised on a cost basis.

Notes to the Financial Statements

for the year ended 30 June 2021

Note 8. Liabilities

\$ '000	2021 Current	2021 Non Current	2020 Current	2020 Non Current
(a) Trade and Other Payables				
Goods & Services	701	–	638	–
Payments Received in Advance	563	–	590	–
Accrued Expenses - Employee Entitlements	95	–	105	–
Accrued Expenses - Other	12	–	15	–
Deposits, Retentions & Bonds	260	–	244	–
<u>TOTAL Trade and Other Payables</u>	<u>1,631</u>	<u>–</u>	<u>1,592</u>	<u>–</u>

(b) Borrowings

Loans	153	2,199	325	2,352
<u>TOTAL Borrowings</u>	<u>153</u>	<u>2,199</u>	<u>325</u>	<u>2,352</u>

All interest bearing liabilities are secured over the future revenues of the Council

(c) Provisions

Future Reinstatement / Restoration, etc	–	447	–	–
Employee Entitlements-LSL (including oncosts)	208	44	212	36
Employee Entitlements-AL (including oncosts)	216	–	240	–
<u>TOTAL Provisions</u>	<u>424</u>	<u>491</u>	<u>452</u>	<u>36</u>

Notes to the Financial Statements

for the year ended 30 June 2021

Note 9. Reserves

\$ '000	as at 30/06/20		Transfers	Impairments	as at 30/06/21	
	Opening Balance	Increments (Decrements)			Closing Balance	
(a) Asset Revaluation Reserve						
Land - Other	15,835	-	-	-	-	15,835
Buildings & Other Structures Infrastructure	16,433	-	-	-	-	16,433
- Stormwater Drainage	1,294	-	-	-	-	1,294
- CWMS	3,985	-	-	-	-	3,985
- Roadworks	16,996	-	-	-	-	16,996
- Footpaths and Kerbing	2,747	-	-	-	-	2,747
Total Asset Revaluation Reserve	57,290	-	-	-	-	57,290
Comparatives	48,852	8,438	-	-	-	57,290

\$ '000	as at 30/06/20		Tfrs to Reserve	Tfrs from Reserve	Other Movements	as at 30/06/21	
	Opening Balance					Closing Balance	
(b) Other Reserves							
Community Waste Management Systems	1,777	455	(203)	-	-	-	2,029
Total Other Reserves	1,777	455	(203)	-	-	-	2,029
Comparatives	1,514	477	(214)	-	-	-	1,777

PURPOSES OF RESERVES

Asset Revaluation Reserves

The asset revaluation reserve is used to record increments and decrements arising from changes in fair value of non current assets (less any subsequent impairment losses, where applicable).

Note 10. Assets Subject to Restrictions

Council does not hold any assets subject to restrictions

Notes to the Financial Statements

for the year ended 30 June 2021

Note 11. Reconciliation to Statement of Cash Flows

\$ '000	Notes	2021	2020
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(a) Reconciliation of Cash

Cash Assets comprise highly liquid investments with short periods to maturity subject to insignificant risk of changes of value. Cash at the end of the reporting period as shown in the Statement of Cash Flows is reconciled to the related items in the Balance Sheet as follows:

Total Cash & Equivalent Assets	5	7,214	6,035
Balances per Statement of Cash Flows		7,214	6,035

(b) Reconciliation of Change in Net Assets to Cash from Operating Activities

Net Surplus/(Deficit)		214	(284)
Non-Cash Items in Income Statements			
Depreciation, Amortisation & Impairment		3,530	3,307
Non-Cash Asset Acquisitions		(128)	–
Grants for capital acquisitions treated as Investing Activity		(537)	(562)
Net (Gain) Loss on Disposals		704	527
		3,783	2,988
Add (Less): Changes in Net Current Assets			
Net (Increase)/Decrease in Receivables		(66)	80
Net (Increase)/Decrease in Inventories		5	26
Net Increase/(Decrease) in Trade & Other Payables		23	187
Net Increase/(Decrease) in Other Provisions		427	44
Net Cash provided by (or used in) operations		4,172	3,325

\$ '000	Notes	2021	2020
---------	-------	------	------

(c) Non-Cash Financing and Investing Activities

Acquisition of assets by means of:

Physical Resources Received Free of Charge	2i	128	–
Amounts recognised in Income Statement		128	–
Total Non-Cash Financing and Investing Activities		128	–

(d) Financing Arrangements

Unrestricted access was available at balance date to the following lines of credit:

Corporate Credit Cards	30	30
LGFA Cash Advance Debenture Facility	1,273	1,095

The bank overdraft facilities may be drawn at any time and may be terminated by the bank without notice.

Notes to the Financial Statements
for the year ended 30 June 2021

Note 12(a). Functions

Income, Expenses and Assets have been directly attributed to the following Functions / Activities.
Details of these Functions/Activities are provided in Note 12(b).

\$ '000	INCOME		EXPENSES		OPERATING SURPLUS (DEFICIT)		GRANTS INCLUDED IN INCOME		TOTAL ASSETS HELD (CURRENT & NON-CURRENT)	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Functions/Activities										
Administration	4,719	4,764	1,558	1,497	3,161	3,267	1,400	1,471	8,901	7,806
Business	3,089	1,990	2,312	1,742	777	248	100	–	14,119	14,247
Community	110	77	446	337	(336)	(260)	5	–	1,872	1,420
Culture	4	3	191	211	(187)	(208)	1	–	2,382	2,508
Economic Development	12	5	426	422	(414)	(417)	5	–	1,133	1,165
Environment	730	609	1,699	1,126	(969)	(517)	–	–	3,614	3,468
Recreation	674	79	915	913	(241)	(834)	648	56	20,804	21,409
Regulatory Services	83	80	214	317	(131)	(237)	–	–	2	3
Transport	1,529	1,228	2,640	2,608	(1,111)	(1,380)	1,501	1,210	35,399	35,901
Other NEC	122	159	418	140	(296)	19	–	–	3,698	3,642
Total Functions/Activities	11,072	8,994	10,819	9,313	253	(319)	3,660	2,737	91,924	91,569

Revenues and expenses exclude net gain (loss) on disposal or revaluation of assets, amounts received specifically for new or upgraded assets and physical resources received free of charge.

District Council of Streaky Bay

Notes to the Financial Statements

for the year ended 30 June 2021

Note 12(b). Components of Functions

The activities relating to Council functions are as follows:

BUSINESS UNDERTAKINGS

Caravan Parks & Camp Grounds, Development of Land for Resale, Private Works, Sewerage/CWMS.

COMMUNITY SERVICES

Public Order and Safety, Crime Prevention, Emergency Services, Other Fire Protection, Other Public Order and Safety, Health Services, Pest Control — Health, Immunisation, Other Health Services, Community Support, Children and Youth Services, Community Assistance, Community Transport, Other Community Support, Community Amenities, Cemeteries, Public Conveniences, Car Parking — non-fee-paying, and Other Community Amenities.

CULTURE

Library Services, Cultural Services, Cultural Venues, Heritage, Museums and Art Galleries, and Other Cultural Services.

ECONOMIC DEVELOPMENT

Regional Development, Support to Local Businesses, Tourism, and Other Economic Development.

ENVIRONMENT

Other Agricultural Services, Waste Management, Domestic Waste, Green Waste, Recycling, Transfer Stations, Waste Disposal Facility, Other Waste Management, Coastal Protection, Stormwater and Drainage, Street Cleaning, Street Lighting, Streetscaping, Natural Resource Management Levy, and Other Environment.

RECREATION

Jetties, Other Marine Facilities, Parks and Gardens, Sports Facilities — Outdoor, Swimming Centres — Outdoor, and Other Recreation.

REGULATORY SERVICES

Dog and Cat Control, Building Control, Town Planning, Clean Air/Pollution Control, Litter Control, Health Inspection, Parking Control, and Other Regulatory Services.

TRANSPORT

Aerodrome, Footpaths and Kerbing, Roads — sealed, Roads — formed, Roads — natural formed, Roads —unformed, Traffic Management, LGGC — roads (formula funded), Community Bus and Other Transport.

COUNCIL ADMINISTRATION

Governance, Administration n.e.c., Elected Members, Organisational, Support Services, Accounting/Finance, Payroll, Housing for Council Employees, Human Resources, Information Technology, Communication, Rates Administration, Records, Occupancy, Contract Management, Customer Service, Other Support Services, Revenues, LGGC — General Purpose, and Separate and Special Rates.

District Council of Streaky Bay

Notes to the Financial Statements

for the year ended 30 June 2021

Note 13. Financial Instruments

Recognised Financial Instruments

Bank, Deposits at Call, Short Term Deposits

Accounting Policy:

Initially recognised at fair value and subsequently measured at amortised cost; interest is recognised when earned.

Terms & Conditions:

Deposits are returning fixed interest rates between .30% and .45% (2020: .75% and 1.25%). Short term deposits have an average maturity of 60 days and an average interest rate of .50% (2020: 60 days and 1%).

Carrying Amount:

Approximates fair value due to the short term to maturity.

Receivables - Rates & Associated Charges

Accounting Policy:

Initially recognised at fair value and subsequently measured at amortised cost. An impairment provision is recognised using the expected credit loss method.

Terms & Conditions:

Secured over the subject land, arrears attract interest of .433% (2020: 0.53%). Council is not materially exposed to any individual debtor, credit risk exposure is concentrated within the Council's boundaries in the State.

Carrying Amount:

Approximates fair value (after deduction of any allowance).

Receivables - Fees & Other Charges

Accounting Policy:

Initially recognised at fair value and subsequently measured at amortised cost. An impairment provision is recognised using the expected credit loss method.

Terms & Conditions:

Unsecured, and do not bear interest. Council is not materially exposed to any individual debtor, credit risk exposure is concentrated within the Council's boundaries.

Carrying Amount:

Approximates fair value (after deduction of any allowance).

Receivables - Other Levels of Government

Accounting Policy:

Initially recognised at fair value and subsequently measured at amortised cost. An impairment provision is recognised using the expected credit loss method.

Terms & Conditions:

Amounts due have been calculated in accordance with the terms and conditions of the respective programs following advice of approvals, and do not bear interest. All amounts are due by Departments and Agencies of State and Federal Governments.

Carrying Amount:

Approximates fair value.

Notes to the Financial Statements

for the year ended 30 June 2021

Note 13. Financial Instruments (continued)

Liabilities - Creditors and Accruals

Accounting Policy:

Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Council.

Terms & Conditions:

Liabilities are normally settled on 30 day terms.

Carrying Amount:

Approximates fair value.

Liabilities - Interest Bearing Borrowings

Accounting Policy:

Initially recognised at fair value and subsequently at amortised cost using the effective interest rate.

Terms & Conditions:

Secured over future revenues, borrowings are repayable (describe basis); interest is charged at fixed (or variable - describe) rates between 3.9% and **4.2%** (2020: **2.2%** and **4.2%**).

Carrying Amount:

Approximates fair value.

Notes to the Financial Statements

for the year ended 30 June 2021

Note 13. Financial Instruments (continued)

\$ '000	Due < 1 year	Due > 1 year & ≤ 5 years	Due > 5 years	Total Contractual Cash Flows	Carrying Values
Financial Assets					
2021					
Cash & Cash Equivalents	7,214	–	–	7,214	7,214
Receivables	327	596	30	953	947
Total Financial Assets	7,541	596	30	8,167	8,161
Financial Liabilities					
Payables	1,068	–	–	1,068	1,068
Current Borrowings	243	–	–	243	153
Non-Current Borrowings	–	956	1,809	2,765	2,199
Total Financial Liabilities	1,311	956	1,809	4,076	3,420
2020					
Cash & Cash Equivalents	6,035	–	–	6,035	6,035
Receivables	318	678	100	1,096	1,087
Total Financial Assets	6,353	678	100	7,131	7,122
Financial Liabilities					
Payables	1,002	–	–	1,002	1,002
Current Borrowings	421	–	–	421	325
Non-Current Borrowings	–	974	2,035	3,009	2,352
Total Financial Liabilities	1,423	974	2,035	4,432	3,679

The following interest rates were applicable to Council's Borrowings at balance date:

\$ '000	2021		2020	
	Weighted Avg Interest Rate	Carrying Value	Weighted Avg Interest Rate	Carrying Value
Fixed Interest Rates	3.90%	2,352	3.92%	2,677
		2,352		2,677

Net Fair Value

All carrying values approximate fair value for all recognised financial instruments. There is no recognised market for the financial assets of the Council.

Notes to the Financial Statements

for the year ended 30 June 2021

Note 13. Financial Instruments (continued)

Risk Exposures

Credit Risk represents the loss that would be recognised if counterparties fail to perform as contracted. The maximum credit risk on financial assets of the Council is the carrying amount, net of any impairment. All Council investments are made with the SA Local Government Finance Authority and are guaranteed by the SA Government. Except as detailed in Notes 5 & 6 in relation to individual classes of receivables, exposure is concentrated within the Council's boundaries, and there is no material exposure to any individual debtor.

Market Risk is the risk that fair values of financial assets will fluctuate as a result of changes in market prices. All of Council's financial assets are denominated in Australian dollars and are not traded on any market, and hence neither market risk nor **currency risk** apply.

Liquidity Risk is the risk that Council will encounter difficulty in meeting obligations with financial liabilities. In accordance with the model Treasury Management Policy (LGA Information Paper 15), liabilities have a range of maturity dates. Council also has available a range of bank overdraft and standby borrowing facilities that it can access.

Interest Rate Risk is the risk that future cash flows will fluctuate because of changes in market interest rates. Council has a balance of both fixed and variable interest rate borrowings and investments. Cash flow fluctuations are managed holistically in seeking to minimise interest costs over the longer term in a risk averse manner.

Note 14. Capital Expenditure and Investment Property Commitments

\$ '000	2021	2020
Capital Commitments		
Capital expenditure committed for at the reporting date but not recognised in the financial statements as liabilities:		
Buildings	803	5
Infrastructure	327	23
Other	–	118
	1,130	146
These expenditures are payable:		
Not later than one year	1,130	146
	1,130	146

District Council of Streaky Bay

Notes to the Financial Statements

for the year ended 30 June 2021

Note 15. Financial Indicators

\$ '000	Indicator 2021	Indicators 2020	Indicators 2019
Financial Indicators overview			
<i>These Financial Indicators have been calculated in accordance with Information paper 9 - Local Government Financial Indicators prepared as part of the LGA Financial Sustainability Program for the Local Government Association of South Australia.</i>			
1. Operating Surplus Ratio			
Operating Surplus	2.3%	(3.5)%	0.1%
Total Operating Income			
<i>This ratio expresses the operating surplus as a percentage of total operating revenue.</i>			
2. Net Financial Liabilities Ratio			
Net Financial Liabilities	(33)%	(30)%	(24)%
Total Operating Income			
<i>Net Financial Liabilities are defined as total liabilities less financial assets (excluding equity accounted investments in Council businesses). These are expressed as a percentage of total operating revenue.</i>			
Adjustments to Ratios			
<i>In recent years the Federal Government has made advance payments prior to 30th June from future year allocations of financial assistance grants, as explained in Note 1. These Adjusted Ratios correct for the resulting distortion in key ratios for each year and provide a more accurate basis for comparison.</i>			
Adjusted Operating Surplus Ratio			
Operating Surplus	0.5%	(1.7)%	(3.9)%
Total Operating Income			
Adjusted Net Financial Liabilities Ratio			
Net Financial Liabilities	(34)%	(18)%	(21)%
Total Operating Income			
3. Asset Renewal Funding Ratio			
Net Asset Renewals	57%	35%	61%
Infrastructure & Asset Management Plan required expenditure			
<i>Net asset renewals expenditure is defined as net capital expenditure on the renewal and replacement of existing assets, and excludes new capital expenditure on the acquisition of additional assets.</i>			

Notes to the Financial Statements

for the year ended 30 June 2021

Note 16. Uniform Presentation of Finances

\$ '000	2021	2020
<p>The following is a high level summary of both operating and capital investment activities of the Council prepared on a simplified Uniform Presentation Framework basis.</p> <p>All Councils in South Australia have agreed to summarise annual budgets and long-term financial plans on the same basis.</p> <p>The arrangements ensure that all Councils provide a common 'core' of financial information, which enables meaningful comparisons of each Council's finances.</p>		
Income	11,072	8,994
less Expenses	(10,819)	(9,313)
Operating Surplus / (Deficit)	253	(319)
Net Outlays on Existing Assets		
Capital Expenditure on Renewal and Replacement of Existing Assets	(3,121)	(1,533)
add back Depreciation, Amortisation and Impairment	3,530	3,307
add back Proceeds from Sale of Replaced Assets	111	71
	520	1,845
Net Outlays on New and Upgraded Assets		
Capital Expenditure on New and Upgraded Assets (including Investment Property & Real Estate Developments)	(360)	(1,832)
add back Amounts Received Specifically for New and Upgraded Assets	537	562
add back Proceeds from Sale of Surplus Assets (including investment property, real estate developments & non-current assets held for resale)	–	86
	177	(1,184)
Net Lending / (Borrowing) for Financial Year	950	342

District Council of Streaky Bay

Notes to the Financial Statements

for the year ended 30 June 2021

Note 17. Superannuation

The Council makes employer superannuation contributions in respect of its employees to Statewide Super (formerly Local Government Superannuation Scheme). There are two types of membership, each of which is funded differently. Permanent and contract employees of the South Australian Local Government sector with Salarylink benefits prior to 24 November 2009 have the option to contribute to the Accumulation section and/or Salarylink. All other employees (including casuals) have all contributions allocated to the Accumulation section.

Accumulation only Members

Accumulation only members receive both employer and employee contributions on a progressive basis. Employer contributions are based on a fixed percentage of ordinary time earnings in accordance with superannuation guarantee legislation (9.50% in 2020/21; 9.50% in 2019/20). No further liability accrues to the Council as the superannuation benefits accruing to employees are represented by their share of the net assets of the Fund.

Salarylink (Defined Benefit Fund) Members

Salarylink is a defined benefit scheme where the benefit payable is based on a formula determined by the member's contribution rate, number of years and level of contribution and final average salary. Council makes employer contributions to Salarylink as determined by the Fund's Trustee based on advice from the appointed Actuary. The rate is currently 6.3% (6.3% in 2019/20) of "superannuation" salary.

In addition, Council makes a separate contribution of 3% of ordinary time earnings for Salarylink members to their Accumulation account. Employees also make member contributions to the Salarylink section of the Fund. As such, assets accumulate in the Salarylink section of the Fund to meet the member's benefits, as defined in the Trust Deed, as they accrue.

The Salarylink section is a multi-employer sponsored plan. As the Salarylink section's assets and liabilities are pooled and are not allocated by each employer, and employees may transfer to another employer within the local government sector and retain membership of the Fund, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. As provided by AASB 119.34(a), Council does not use defined benefit accounting for these contributions.

The most recent actuarial investigation was conducted by the Fund's actuary, Louise Campbell, FIAA, of Willis Towers Watson as at 30 June 2020. The Trustee has determined that the current funding arrangements are adequate for the expected Salarylink liabilities. However, future financial and economic circumstances may require changes to Council's contribution rates at some future time.

Contributions to Other Superannuation Schemes

Council also makes contributions to other superannuation schemes selected by employees under the "choice of fund" legislation. All such schemes are of the accumulation type, where the superannuation benefits accruing to the employee are represented by their share of the net assets of the scheme, and no further liability attaches to the Council.

Note 18. Interests in Other Entities

Council has no interest in any Equity Accounted Businesses such as Joint Ventures, Associates & Joint Operations.

Note 19. Non-Current Assets Held for Sale & Discontinued Operations

\$'000

Carrying amounts of Assets and Liabilities	2021	2020
Land	842	842

As the consideration expected to be received exceeds the carrying amount, these assets have been recognised as the carrying amount.

Notes to the Financial Statements

for the year ended 30 June 2021

Note 20. Contingencies & Assets/Liabilities Not Recognised in the Balance Sheet

The following assets and liabilities do not qualify for recognition in the Balance Sheet, but knowledge is considered relevant to the users of the financial report in making and evaluating decisions about the allocation of scarce resources.

1. LAND UNDER ROADS

As reported in the Financial Statements, Council is of the opinion that it is not possible to attribute a value sufficiently reliably for these assets to qualify for recognition, and accordingly land under roads has not been recognised in the reports. Land acquired for road purposes during the year is initially recognised at cost, but transferred to fair value at reporting date, effectively writing off the expenditure.

At reporting date, Council controlled **1,736** km of road reserves of average width **20** metres.

2. POTENTIAL INSURANCE LOSSES

Council is a multi-purpose organisation providing a large range of building, parks infrastructure, playgrounds and other facilities accessible to the public. At any time, it is likely that claims will have been made against Council that remain unsettled.

Council insures against all known insurable risks using a range of insurance policies, each of which is subject to deductible "insurance excesses", the amount of which varies according to the class of insurance.

Council has recognised the potential losses arising from claims known at reporting date based on average historical net cost (including insurance excess) of similar types of claims. Other potential claims not reported to Council may have existed at reporting date.

4. LEGAL EXPENSES

Council is the planning consent authority for its area under the Development Act 1993 (as amended). Pursuant to that Act, certain persons aggrieved by a planning decision of the Council may appeal. It is normal practice that parties bear their own legal costs. At the date of these reports, Council had notice of 0 appeals against planning decisions made prior to reporting date. All known costs have been recognised, but the amount of further costs cannot be known until the appeals are determined.

Note 21. Events after the Balance Sheet Date

Events that occur after the reporting date of 30 June 2021, up to and including the date when the financial statements are "authorised for issue" have been taken into account in preparing these statements.

Council has adopted the date of receipt of the Auditors' Report as the appropriate "authorised for issue" date relating to these General Purpose Financial Statements.

Council is unaware of any material or significant "non adjusting events" that should be disclosed.

Notes to the Financial Statements

for the year ended 30 June 2021

Note 22. Related Party Transactions

Key Management Personnel

Transactions with Key Management Personnel

Mayor, Councillors and Chief Executive Officer

\$ '000	2021	2020
The compensation paid to Key Management Personnel comprises:		
Short-Term Employee Benefits	262	235
Total	262	235

Amounts paid as direct reimbursement of expenses incurred on behalf of Council have not been included above.

Receipts from Key Management Personnel comprise:

Other than amounts paid as ratepayers or residents (e.g. rates, swimming pool entry fees, etc.), Council received the following amounts in total:

Contributions for Fringe Benefits Tax purposes	17	15
Rentals for Council property	14	13
Total	31	28

- 2021: 1 KMP Member has a family member employed by Council (\$64k)
- 2021: 1 KMP Member was part of a community group that works on the was undertaken for the amount of (\$4.5k)
- 2021: 1 KMP Member were part of a community group that received funding of (\$5k)
- 2021: 1 KMP Member was part of a community group that received donations of (<\$1K)
- 2021: 1 KMP Member received funds for business (<1k)
- 2021: 1 KMP Member paid for a Development Application - 2 sheds - (<\$2K)

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Independent Auditor's Report

To the members of the District Council of Streaky Bay

Opinion

We have audited the accompanying financial report of the District Council of Streaky Bay (the Council), which comprises the statement of financial position as at 30 June 2021, statement of comprehensive income, statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and the Certification of the Financial Statements.

In our opinion, the financial report presents fairly, in all material aspects, the financial position of the Council as at 30 June 2021, and its financial performance and its cash flows for the year then ended in accordance with the *Local Government Act 1999* and the *Local Government (Financial Management) Regulation 2011* and the Australian Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described as in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Council in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants (Including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Council's Responsibility for the Financial Report

The Council is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations), the *Local Government Act 1999* and the *Local Government (Financial Management) Regulations 2011* and for such internal control as Council determines is necessary to enable the preparation of the financial report to be free from material misstatement, whether due to fraud or error.

In preparing the financial report, Council is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless Council either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Council's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that the audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Council.
- Conclude on the appropriateness of the Council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DEAN NEWBERY



JIM KEOGH
Partner

Signed on the 17th day of November 2021,
at 214 Melbourne Street, North Adelaide

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INDEPENDENT ASSURANCE REPORT ON THE INTERNAL CONTROLS OF THE DISTRICT COUNCIL OF STREAKY BAY

Opinion

In our opinion, the Council has complied, in all material respects, with Section 125 of the *Local Government Act 1999* in relation to the Internal Controls established by the Council relating to the receipt, expenditure and investment of money, acquisition and disposal of property and incurring of liabilities so as to provide reasonable assurance that the financial transactions of the Council have been conducted properly and in accordance with law for the period 1 July 2020 to 30 June 2021.

Basis for opinion

We have audited the Internal Controls of the District Council of Streaky Bay (the Council) under the requirements of *Section 125 of the Local Government Act 1999* in relation only to the Internal Controls established by the Council to ensure that financial transactions relating to the receipt, expenditure and investment of money, acquisition and disposal of property and incurring of liabilities for the period 1 July 2020 to 30 June 2021 have been conducted properly and in accordance with law.

We conducted our engagement in accordance with Standard on Assurance Engagements *ASAE 3000 Assurance Engagements Other than Audits or Reviews of Historical Financial Information* and *ASAE 3150 Assurance Engagements on Controls* issued by the Auditing and Assurance Standards Board.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The Council's Responsibility for the Internal Controls

The Council is responsible for implementing and maintaining an adequate system of internal controls, in accordance with *Section 125 of the Local Government Act 1999* to ensure that the receipt, expenditure and investment of money, the acquisition and disposal of property, and incurring of liabilities have been conducted properly and in accordance with law.

Our Independence and Quality Control

We have complied with the independence and other relevant ethical requirements relating to assurance engagements, and applying Auditing Standard *ASQC 1 Quality Control for Firms that Perform Audits and Review of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking the assurance engagement.

Assurance Practitioner's Responsibilities

Our responsibility is to express an opinion on the Council's compliance with *Section 125 of the Local Government Act 1999* in relation only to the Internal Controls established by the Council to ensure that financial transactions relating to the receipt, expenditure and investment of money, acquisition and disposal of property and incurring of liabilities, based on our procedures have been conducted properly and in accordance with law.

ASAE 3150 requires that we plan and performed our procedures to obtain reasonable assurance about whether, in all material respects, the controls are suitably designed to achieve the control objectives and the controls operating effectively through the period. ASAE 3000 also requires us to comply with the relevant ethical requirements for the Australian professional accounting bodies.

An assurance engagement to report on the designed and operating effectiveness of controls involves performing procedures to obtain evidence about the suitability of the design of the controls to achieve the control objectives and the operating effectiveness of the controls throughout the period. The procedures selected depend on our judgement, including the assessment of the risks that the controls are not suitably designed or the controls did not operate effectively. Our procedures included testing the operating effectiveness to the controls that we consider necessary to achieve the control objectives identified. An Assurance engagement of this type also includes evaluating the suitability of the control objectives.

Limitation on Use

This report has been prepared for the members of the Council in accordance with *Section 129(1)(b) of the Local Government Act 1999* in relation to the Internal Controls specified above. We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the members of the Council, or for any purpose other than that for which it was prepared.

Limitations of Controls

Because of the inherent limitations of any internal control structure it is possible that, even if the controls are suitably designed and operating effectively, the control objectives may not be achieved so that fraud, error, or non-compliance with laws and regulations may occur and not be detected.

An assurance engagement on operating effectiveness of controls is not designed to detect all instances of controls operating ineffectively as it is not performed continuously throughout the period and the tests performed are on a sample basis. Any projection of the outcome of the evaluation of controls to future periods is subject to the risk that the controls may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

DEAN NEWBERY



**JIM KEOGH
PARTNER**

Signed on the 17th day of November 2021
at 214 Melbourne Street, North Adelaide, South Australia, 5006

District Council of Streaky Bay

General Purpose Financial Statements for the year ended 30 June 2021

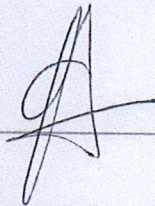
Certification of Auditor Independence

To the best of our knowledge and belief, we confirm that, for the purpose of the audit of District Council of Streaky Bay for the year ended 30 June 2021, the Council's Auditor, Dean Newbery and Partners has maintained its independence in accordance with the requirements of the *Local Government Act 1999* and the *Local Government (Financial Management) Regulations 2011* made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22(3) *Local Government (Financial Management) Regulations 2011*.



Damian Carter
Chief Executive Officer



Warwick Koster
Presiding Member, Audit Committee

Date: 09 November 2021

HEAD OFFICE

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North Adelaide SA 5006

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North Adelaide SA 5006

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www.deannewbery.com.au

Dean Newbery
ABN: 30 164 612 890

Certification of Auditor's Independence

I confirm that, for the audit of the financial statements of the District Council of Streaky Bay for the year ended 30 June 2021, I have maintained my independence in accordance with the requirements of APES 110 – Code of Ethics for Professional Accountants, Section 290, published by the Accounting Professional and Ethical Standards Board, in accordance with the *Local Government Act 1999 and the Local Government (Financial Management) Regulations 2011* made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22 (5) *Local Government (Financial Management) Regulations 2011*.



JIM KEOGH

Partner

DEAN NEWBERY

Dated this 17th day of November 2021